

Company Registration No. 01578713 (England and Wales)

REGISTRAR OF COMPANIES

SYSTEMS GROUP (UK) LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2014

WEDNESDAY



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SYSTEMS GROUP (UK) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Investments	2		1,188,272		1,347,786
Current assets					
Debtors		-		10,000	
Cash at bank and in hand		939		939	
		939		10,939	
Creditors: amounts falling due within one year		(192,981)		(362,495)	
Net current liabilities			(192,042)		(351,556)
Total assets less current liabilities			996,230		996,230
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			996,130		996,130
Shareholders' funds			996,230		996,230

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 25/09/2015

Mr G N O'Neill
Director

Company Registration No. 01578713

SYSTEMS GROUP (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.3 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

2 Fixed assets

	Investments £
Cost	
At 1 January 2014	1,347,786
Revaluation	(159,514)
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At 31 December 2014	1,188,272
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At 31 December 2013	1,347,786
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Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Systems Mechanical UK Limited	UK	Ordinary	100.00
Systems Pipework Limited	UK	Ordinary	100.00
John Moores (Bristol) Limited	UK	Ordinary	100.00

SYSTEMS GROUP (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2014

2 Fixed assets (Continued)

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves	Profit/(loss) for the year
		2014	2014
		£	£
	Principal activity		
Systems Mechanical UK Limited	Dormant	2	-
Systems Pipework Limited	Repair of fabricated metal products, construction of utility products for fluids and construction of water products.	1,548,720	142,694
John Moores (Bristol) Limited	Maintenance of boilers and steel fabrications.	19,655	(10,854)
		<u> </u>	<u> </u>

3 Share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
49 "A" Ordinary of £1 each	49	49
50 "B" Ordinary of £1 each	50	50
1 "C" Ordinary of £1 each	1	1
	<u> </u>	<u> </u>
	100	100
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