

Financial Statements for the Year Ended 30 September 2016

for

T & C Trading Limited

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for the Year Ended 30 September 2016**

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T & C Trading Limited
Company Information
for the Year Ended 30 September 2016

DIRECTORS:

T J Riley
C A Williams

SECRETARY:

T J Riley

REGISTERED OFFICE:

10 Mardale Close
Dunston
Chesterfield
Derbyshire
S41 8JW

REGISTERED NUMBER:

04857199 (England and Wales)

ACCOUNTANTS:

Geoff Cowley & Co Ltd
Willow Park
Upton Lane
Stoke Golding
Nuneaton
Warwickshire
CV13 6EU

Balance Sheet
30 September 2016

	Notes	30.9.16 £	£	30.9.15 £	£
FIXED ASSETS					
Tangible assets	2		5,506		6,193
CURRENT ASSETS					
Stocks		2,060		-	
Debtors	3	4,304		4,279	
Cash at bank and in hand		<u>6,093</u>		<u>3,465</u>	
		12,457		7,744	
CREDITORS					
Amounts falling due within one year	4	<u>83,406</u>		<u>75,503</u>	
NET CURRENT LIABILITIES			<u>(70,949)</u>		<u>(67,759)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(65,443)		(61,566)
PROVISIONS FOR LIABILITIES	5		<u>237</u>		<u>298</u>
NET LIABILITIES			<u>(65,680)</u>		<u>(61,864)</u>
CAPITAL AND RESERVES					
Called up share capital	6		10		10
Retained earnings	7		<u>(65,690)</u>		<u>(61,874)</u>
SHAREHOLDERS' FUNDS			<u>(65,680)</u>		<u>(61,864)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 September 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 June 2017 and were signed on its behalf by:

T J Riley - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2016**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 October 2015	14,130	-	5,009	-	19,139
Additions	-	249	-	321	570
At 30 September 2016	<u>14,130</u>	<u>249</u>	<u>5,009</u>	<u>321</u>	<u>19,709</u>
DEPRECIATION					
At 1 October 2015	7,937	-	5,009	-	12,946
Charge for year	1,199	6	-	52	1,257
At 30 September 2016	<u>9,136</u>	<u>6</u>	<u>5,009</u>	<u>52</u>	<u>14,203</u>
NET BOOK VALUE					
At 30 September 2016	<u>4,994</u>	<u>243</u>	<u>-</u>	<u>269</u>	<u>5,506</u>
At 30 September 2015	<u>6,193</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,193</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2016

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		30.9.16		30.9.15
		£		£
Trade debtors		<u>4,304</u>		<u>4,279</u>
4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		30.9.16		30.9.15
		£		£
Trade creditors		7,941		5,056
Taxation and social security		1,290		421
Other creditors		<u>74,175</u>		<u>70,026</u>
		<u>83,406</u>		<u>75,503</u>
5. PROVISIONS FOR LIABILITIES				
		30.9.16		30.9.15
		£		£
Deferred tax		<u>237</u>		<u>298</u>
				Deferred tax
				£
Balance at 1 October 2015				298
Credit to Profit and Loss Account during year				<u>(61)</u>
Balance at 30 September 2016				<u>237</u>
6. CALLED UP SHARE CAPITAL				
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.9.16	30.9.15
			£	£
10	Ordinary Shares	£1	<u>10</u>	<u>10</u>
7. RESERVES				
				Retained earnings
				£
At 1 October 2015				(61,874)
Deficit for the year				<u>(3,816)</u>
At 30 September 2016				<u>(65,690)</u>

T & C Trading Limited

**Report of the Accountants to the Directors of
T & C Trading Limited**

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Profit and Loss Account and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2016 set out on pages to and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Geoff Cowley & Co Ltd
Willow Park
Upton Lane
Stoke Golding
Nuneaton
Warwickshire
CV13 6EU

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.