

COMPANY REGISTRATION NUMBER SC137412

SYSTEMATIC ENGINEERING LTD
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2013



WALKER DUNNETT & CO

Chartered Accountants
29 Commercial Street
Dundee
DD1 3DG

SYSTEMATIC ENGINEERING LTD

ABBREVIATED BALANCE SHEET

31 MARCH 2013

	Note	2013 £	2012 £
FIXED ASSETS	2		
Tangible assets		<u>203</u>	<u>238</u>
CURRENT ASSETS			
Debtors		2,448	2,448
Cash at bank and in hand		<u>47,519</u>	<u>38,178</u>
		49,967	40,626
CREDITORS: Amounts falling due within one year		<u>16,440</u>	<u>15,679</u>
NET CURRENT ASSETS		<u>33,527</u>	<u>24,947</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>33,730</u>	<u>25,185</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	2	2
Profit and loss account		<u>33,728</u>	<u>25,183</u>
SHAREHOLDERS' FUNDS		<u>33,730</u>	<u>25,185</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on 11 June 2013.

Ian Palmer

I R PALMER

Company Registration Number: SC137412

SYSTEMATIC ENGINEERING LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant, Fittings and Equipment 15% Reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2012 and 31 March 2013	<u>2,764</u>
DEPRECIATION	
At 1 April 2012	2,526
Charge for year	<u>35</u>
At 31 March 2013	<u>2,561</u>
NET BOOK VALUE	
At 31 March 2013	<u>203</u>
At 31 March 2012	<u>238</u>

SYSTEMATIC ENGINEERING LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2013

3. RELATED PARTY TRANSACTIONS

The Company was under the control of Mr I R Palmer throughout the current and previous year. Mr I R Palmer is the managing director and a shareholder and at the year end the Company owed him £11 (Last year - £11).

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>