

Company Number: SC137412

SYSTEMATIC ENGINEERING LIMITED  
ABBREVIATED BALANCE SHEET AS AT  
31ST MARCH 1995

WALKER, DUNNETT & Co.  
CHARTERED ACCOUNTANTS  
DUNDEE



SYSTEMATIC ENGINEERING LIMITED  
36 SPENCER CRESCENT  
CARNOUSTIE  
ANGUS. DD7 6DQ

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ABBREVIATED BALANCE SHEET  
AS AT 31ST MARCH 1995

	THIS YEAR LAST YEAR	
	£	£
<b>FIXED ASSETS</b>		
Tangible assets	1,657	1,950
<b>CURRENT ASSETS</b>		
Stocks	-	140
Cash at bank and in hand	3,624	2,265
	<u>3,624</u>	<u>2,405</u>
<b>CREDITORS:</b>		
Amounts falling due within one year	3,578	3,129
<b>NET CURRENT ASSETS/(LIABILITIES)</b>	46	(724)
<b>NET ASSETS /(LIABILITIES)</b>	<u>£1,703</u>	<u>£1,226</u>
<b>SHARE CAPITAL AND RESERVES</b>		
<b>AUTHORISED CAPITAL</b>		
100,000 Ordinary Shares of £1	100,000	100,000
	<u>£100,000</u>	<u>£100,000</u>
<b>ISSUED AND FULLY PAID SHARE CAPITAL</b>		
2 Ordinary Shares of £1	2	2
Called up share capital	2	2
<b>Profit and loss account</b>	1,701	1,224
<b>SHAREHOLDERS' FUNDS</b>	<u>£1,703</u>	<u>£1,226</u>

ABBREVIATED BALANCE SHEET  
AS AT 31ST MARCH 1995

The director:

- 1 confirms that for the year ending 31ST MARCH 1995 the company was entitled to the exemption under subsection (1) of section 249A;
2. confirms that no notice requiring an audit had been deposited under subsection (2) of s249B in relation to the accounts for the financial year; and
3. acknowledged his responsibility for:
  - (a) ensuring that the company keeps accounting records which comply with section 221; and
  - (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The director has taken advantage of the exemptions conferred by Part III of Schedule 8 to the Companies Act 1985, and has done so on the grounds that, in his opinion, the company is entitled to the benefit of those exemptions as a small company.

In the preparation of the company's annual accounts, the director has taken advantage of the exemptions conferred by Part I of Schedule 8 to the Companies Act 1985, and has done so on the grounds that, in his opinion, the company is entitled to the benefit of those exemptions as a small company.

In preparing these abbreviated accounts:

- a) We have relied on the exemptions in sections 246 to 247, Companies Act 1985.
- b) We have done so on the grounds that the Company is entitled to the benefit of these exemptions as a small company.

*Ian Palmer*

Ian Palmer DIRECTOR.

28th June, 1995.

NOTES TO AND FORMING PART OF THE ABBREVIATED BALANCE SHEET  
FOR THE YEAR ENDED 31ST MARCH 1995  
FOR THE PERIOD ENDING

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered to be material to the company's accounts. Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

The accounts have been prepared under the historical cost convention and are in accordance with the Companies Act 1985 and applicable accounting standards.

Depreciation is provided on all tangible fixed assets at rates expected to write off the cost of each asset evenly over its expected useful life as follows:-

Plant, Fittings and Equipment 15%

2. DIRECTORS RESPONSIBILITIES

In respect of the preparation of financial statements the director is required by company law:

(i) to prepare financial statements which give a true and fair view of the state of affairs of the company at the end of the year, and of the profit or loss, total recognised gains and losses and cash flows of the company for the period to that date;

(ii) to ensure that suitable accounting policies, consistently applied and supported by judgements and estimates that are reasonable and prudent, have been used in the preparation of the financial statements;

(iii) to ensure that applicable accounting standards have been followed; and

(iv) to prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The director confirms that the financial statements comply with the above requirements.

NOTES TO AND FORMING PART OF THE ABBREVIATED BALANCE SHEET  
FOR THE YEAR ENDED 31ST MARCH 1995

3. FIXED ASSETS

Cost:

	Opening Balance £	Additions £	Disposals £	Closing Balance £
Office Equipment	2,120	-	-	2,120
	<u>£2,120</u>	<u>-</u>	<u>-</u>	<u>£2,120</u>

Depreciation:

	Opening Balance £	Charge for year £	Disposals £	Closing Balance £
Office Equipment	170	293	-	463
	<u>£170</u>	<u>£293</u>	<u>-</u>	<u>£463</u>

Net book value:

	Opening Balance £	Closing Balance £
Office Equipment	1,950	1,657
	<u>£1,950</u>	<u>£1,657</u>

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ACCOUNTANT'S REPORT TO THE DIRECTORS OF SYSTEMATIC ENGINEERING LIMITED  
pursuant to paragraph 8 of Schedule 8 to the Companies Act 1985

DUNDEE, 28th June, 1995.

We have examined the abbreviated balance sheet on pages 1 to 4 together with the full financial statements of SYSTEMATIC ENGINEERING LIMITED for the year ended 31ST MARCH 1995. The scope of our work for the purpose of this report was limited to confirming that the director is entitled to deliver an abbreviated balance sheet and that the abbreviated balance sheet has been properly prepared from the full financial statements.

In our opinion the director is entitled under Sections 246 and 247 of the Companies Act 1985 to deliver an abbreviated balance sheet in respect of the year ended 31ST MARCH 1995, and that the abbreviated accounts on pages 1 to 4 have been properly prepared in accordance with Schedule 8 to that Act.

We reported as accountants of SYSTEMATIC ENGINEERING LIMITED on the full financial statements prepared under section 226 of the Companies Act 1985 for the year ended 31ST MARCH 1995 as follows:

ACCOUNTANT'S REPORT TO THE SHAREHOLDERS OF SYSTEMATIC ENGINEERING LIMITED.

As described on page 8 the company's director is responsible for the preparation of the accounts, and he believes that the company is exempt from an audit. In accordance with his instructions and in order to assist the director to fulfil his responsibilities, we have prepared the accounts on pages 1 to 7 from the accounting records and from information and explanations supplied to us.

As we have not performed an audit we do not provide any assurance that the accounts show a true and fair view, which remains the sole responsibility of the director.



Walker, Dunnett & Co  
Chartered Accountants

29 Commercial Street  
Dundee

28th June, 1995.