

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 22ND DECEMBER 2015**  
**FOR**  
**SYSBRAIN LTD**

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for the Year Ended 22ND DECEMBER 2015**

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**SYSBRAIN LTD**

**COMPANY INFORMATION**  
**for the Year Ended 22ND DECEMBER 2015**

**DIRECTORS:**

S M Veres  
J P Adolfsson

**REGISTERED OFFICE:**

10 Rothschild Close  
Southampton  
SO19 9TE

**REGISTERED NUMBER:**

04583971 (England and Wales)

**ACCOUNTANTS:**

Whizz Estates LLP  
13 Hursley Road  
Chandlers Ford  
Eastleigh  
SO53 2FW

**ABBREVIATED BALANCE SHEET  
22ND DECEMBER 2015**

	Notes	22.12.15 £	£	22.12.14 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		<u>846</u>		<u>1,438</u>
			846		1,438
<b>CURRENT ASSETS</b>					
Stocks		200		200	
Cash at bank		<u>153</u>		<u>1,335</u>	
		353		1,535	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>12,044</u>		<u>12,171</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(11,691)</u>		<u>(10,636)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(10,845)</u>		<u>(9,198)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		6,000		6,000
Profit and loss account			<u>(16,845)</u>		<u>(15,198)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(10,845)</u>		<u>(9,198)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 22nd December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 22nd December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21st September 2016 and were signed on its behalf by:

S M Veres - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
for the Year Ended 22ND DECEMBER 2015**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future.

The company's results have suffered as the business is still in its development phase. The directors are, however, prepared to provide sufficient funding for the foreseeable future to enable the company to continue to trade. They therefore believe that it is appropriate for the financial statements to be prepared on a going concern basis.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 23rd December 2014 and 22nd December 2015	<u>6,507</u>
<b>AMORTISATION</b>	
At 23rd December 2014 and 22nd December 2015	<u>6,507</u>
<b>NET BOOK VALUE</b>	
At 22nd December 2015	<u>-</u>
At 22nd December 2014	<u>-</u>

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 23rd December 2014 and 22nd December 2015	<u>7,014</u>
<b>DEPRECIATION</b>	
At 23rd December 2014	5,576
Charge for year	<u>592</u>
At 22nd December 2015	<u>6,168</u>
<b>NET BOOK VALUE</b>	
At 22nd December 2015	<u>846</u>
At 22nd December 2014	<u>1,438</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 22ND DECEMBER 2015**

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	22.12.15	22.12.14
			£	£
60,000	Ordinary	10p	<u>6,000</u>	<u>6,000</u>

**5. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is S M Veres.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.