

Registered Number 05160692

SYSTEMIC ENGINEERING GROUP LTD

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	3,924	6,472
Investments	3	90	90
		<u>4,014</u>	<u>6,562</u>
Current assets			
Stocks		8,808	-
Debtors		46,889	165,345
Cash at bank and in hand		47,426	37,421
		<u>103,123</u>	<u>202,766</u>
Creditors: amounts falling due within one year		<u>(41,218)</u>	<u>(89,512)</u>
Net current assets (liabilities)		<u>61,905</u>	<u>113,254</u>
Total assets less current liabilities		<u>65,919</u>	<u>119,816</u>
Total net assets (liabilities)		<u>65,919</u>	<u>119,816</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		64,919	118,816
Shareholders' funds		<u>65,919</u>	<u>119,816</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 September 2016

And signed on their behalf by:

M. Hughes, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery etc 33.33% on cost 25% on cost and 15% on cost

Tangible assets depreciation policy

Stocks

Work in progress is valued at the lower of cost or net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2 Tangible fixed assets

	£
Cost	
At 1 January 2015	35,318
Additions	545
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>35,863</u>
Depreciation	
At 1 January 2015	28,846
Charge for the year	3,093
On disposals	-
At 31 December 2015	<u>31,939</u>
Net book values	
At 31 December 2015	<u>3,924</u>
At 31 December 2014	<u>6,472</u>

3 Fixed assets Investments

Shares in associated companies. Cost at 01/01/15 £90. Cost at 31/12/15 £90.

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
1,000 Ordinary shares of £1 each	1,000	1,000

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