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T M HALLORAN LIMITED

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UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 5 APRIL 2014

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"Amended"

**Prepared By:**  
Berry Kearsley Stockwell Ltd  
Accountants  
Sterling House  
31-32 High Street  
Wellingborough  
Northants  
NN8 4HL

WEDNESDAY



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COMPANIES HOUSE

**ACCOUNTS  
FOR THE YEAR ENDED 5 APRIL 2014**

**DIRECTORS**

THOMAS MÁRTIN HALLORAN

**SECRETARY**

CAROL ANN HALLORAN

**REGISTERED OFFICE**

23 Greenfield Avenue  
NORTHAMPTON  
NN3 2AA

**COMPANY NUMBER**

05840906

**ACCOUNTANTS**

Berry Kearsley Stockwell Ltd  
Accountants  
Sterling House  
31-32 High Street  
Wellingborough  
Northants  
NN8 4HL

ACCOUNTS  
FOR THE YEAR ENDED 5 APRIL 2014

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The following do not form part of the statutory financial statements:

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**DIRECTORS' REPORT  
FOR THE YEAR ENDED 5 APRIL 2014**

The directors present their report and accounts for the year ended 5 April 2014

**PRINCIPAL ACTIVITIES**

The principal activity of the company in the year under review was groundworks and civil engineering .

**DIRECTORS**

The directors who served during the year were as follows:

THOMAS MARTIN HALLORAN

The report of the directors has been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the board on 17 June 2014

.....  
THOMAS MARTIN HALLORAN  
Director



**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED ACCOUNTS  
OF T M HALLORAN LIMITED, FOR THE YEAR ENDED 5 APRIL 2014**

In order to assist you to fulfill your duties under the Companies Act 2006, we have prepared for your approval the accounts of T M HALLORAN LIMITED for the year ended 5 April 2014 as set out on pages 5 to 10 from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed on their website.

This report is made solely to the Board of Directors of T M HALLORAN LIMITED, as a body, in accordance with the terms of our engagement letter dated 8 June 2006. Our work has been undertaken solely to prepare for your approval the accounts of T M HALLORAN LIMITED and state those matters that we have agreed to state to the Board of Directors of T M HALLORAN LIMITED, as a body; in this report, in accordance with the requirements of the Association of Chartered Certified Accountants as detailed on their website. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than T M HALLORAN LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that T M HALLORAN LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profitability of T M HALLORAN LIMITED. You consider that T M HALLORAN LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of T M HALLORAN LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Berry Kearsley Stockwell Ltd  
Accountants  
Sterling House  
31-32 High Street  
Wellingborough  
Northants  
NN8 4HL

17 June 2014

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 5 APRIL 2014**

	Notes	2014 £	2013 £
<b>TURNOVER</b>	2	30,615	28,580
Cost of sales		<u>(820)</u>	<u>(822)</u>
<b>GROSS PROFIT</b>		29,795	27,758
Administrative expenses		<u>(22,301)</u>	<u>(19,291)</u>
<b>OPERATING PROFIT</b>	3	7,494	8,467
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u>7,494</u>	<u>8,467</u>
Tax on profit on ordinary activities	6	<u>(1,499)</u>	<u>(1,693)</u>
<b>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</b>		5,995	6,774
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u><u>5,995</u></u>	<u><u>6,774</u></u>

**BALANCE SHEET AT 5 APRIL 2014**

	Notes	2014 £	2013 £
<b>CURRENT ASSETS</b>			
Debtors (amounts falling due within one year)	8	4,430	4,218
Cash at bank and in hand		1,188	690
		<u>5,618</u>	<u>4,908</u>
<b>CREDITORS: Amounts falling due within one year</b>	9	<u>5,840</u>	<u>3,475</u>
<b>NET CURRENT (LIABILITIES) / ASSETS</b>		<u>(222)</u>	<u>1,433</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(222)</u>	<u>1,433</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	10	2	2
Profit and loss account	11	<u>(224)</u>	<u>1,431</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(222)</u>	<u>1,433</u>

For the year ending 5 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 June 2014 and signed on their behalf by

.....  
THOMAS MARTIN HALLORAN  
Director



**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 5 APRIL 2014**

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1b. Taxation**

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

**1c. Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**2. TURNOVER**

The turnover and pre-tax result is attributable to groundworks and civil engineering.

	2014	2013
	£	£
Work done	30,615	28,580
	<u>30,615</u>	<u>28,580</u>



**3. OPERATING PROFIT**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Operating Profit is stated after charging:		
Directors' remuneration	<u>7,692</u>	<u>7,488</u>
	<u><u>7,692</u></u>	<u><u>7,488</u></u>

**4. DIRECTORS AND EMPLOYEES**

Particulars of employees (including directors) are shown below:

Employee costs during the year amounted to:	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Wages and salaries	<u>9,615</u>	<u>7,488</u>
	<u><u>9,615</u></u>	<u><u>7,488</u></u>

**5. DIRECTORS REMUNERATION**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Total remuneration	<u><u>7,692</u></u>	<u><u>7,488</u></u>

**6. TAX ON ORDINARY ACTIVITIES**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Corporation tax	<u>1,499</u>	<u>1,693</u>
	<u><u>1,499</u></u>	<u><u>1,693</u></u>

**7. DIVIDENDS**

	2014 £	2013 £
Ordinary dividends:		
Final paid	<u>7,650</u>	<u>7,000</u>
	<u>7,650</u>	<u>7,000</u>

**8. DEBTORS**

	2014 £	2013 £
Amounts falling due within one year:		
Other debtors	<u>4,430</u>	<u>4,218</u>
	<u>4,430</u>	<u>4,218</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2014 £	2013 £
Taxation and social security	1,499	1,693
Other creditors	<u>4,341</u>	<u>1,782</u>
	<u>5,840</u>	<u>3,475</u>

**10. SHARE CAPITAL**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>Allotted, issued and fully paid:</b>		
2 Ordinary shares of £ 1 each	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>

**11. PROFIT AND LOSS RESERVE**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Opening balance	1,431	1,657
Profit for the year	5,995	6,774
Dividends	<u>(7,650)</u>	<u>(7,000)</u>
	<u>(224)</u>	<u>1,431</u>

**TRADING AND PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 5 APRIL 2014**

	2014 £	2013 £
Turnover	30,615	28,580
Cost of Sales:		
Purchases	-	822
Other direct expenses	820	-
	<u>820</u>	<u>822</u>
	820	822
Gross Profit	<u>29,795</u>	<u>27,758</u>
	29,795	27,758
Less:		
Administrative expenses	<u>22,301</u>	<u>19,291</u>
	22,301	19,291
Net profit for the year before taxation	7,494	8,467
Taxation	<u>1,499</u>	<u>1,693</u>
Net profit for the year after taxation	5,995	6,774
Dividends	<u>7,650</u>	<u>7,000</u>
	7,650	7,000
	(1,655)	(226)
Retained profits brought forward	<u>1,431</u>	<u>1,657</u>
Retained (losses) / profits carried forward	<u>(224)</u>	<u>1,431</u>

This page does not form part of the Company's Statutory Accounts and is prepared for the information of the Directors only.

**PROFIT AND LOSS ACCOUNT SUMMARIES  
FOR THE YEAR ENDED 5 APRIL 2014**

	2014 £	2013 £
<b>Cost of sales - purchases:</b>		
Direct expenses	-	822
	<u>-</u>	<u>822</u>
<b>Cost of sales - other direct costs:</b>		
Direct expenses	820	-
	<u>820</u>	<u>-</u>
<b>Administrative Expenses:</b>		
Repairs and renewals	2,817	2,467
Directors remuneration	7,692	7,488
Wages - regular	1,923	-
Motor and travelling	7,439	7,217
Accountancy fees	1,134	924
Telephone, postage and stationery	795	759
General expenses	501	436
	<u>22,301</u>	<u>19,291</u>

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