

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2012

FOR

T J PROPERTIES LIMITED

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T J PROPERTIES LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

T J PROPERTIES LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 30 APRIL 2012

DIRECTORS:

A R Leete
Mrs J Leete

SECRETARY:

Mrs J Leete

REGISTERED OFFICE:

The Old Council Chambers
Halford Street
Tamworth
Staffordshire
B79 7RB

REGISTERED NUMBER:

02661280 (England and Wales)

ACCOUNTANTS:

Philip Barnes & Co Limited
Chartered Accountants
The Old Council Chambers
Halford Street
Tamworth
Staffordshire
B79 7RB

BANKERS:

National Westminster Bank Plc
P O Box 43
1 Market Place
Nuneaton
Warwickshire
CV11 4YY

ABBREVIATED BALANCE SHEET
30 APRIL 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	65	14
Investment property	3	1,143,011	1,019,230
		<u>1,143,076</u>	<u>1,019,244</u>
CURRENT ASSETS			
Debtors		4,314	1,074
Cash at bank		31,608	138,864
		<u>35,922</u>	<u>139,938</u>
CREDITORS			
Amounts falling due within one year		31,753	42,401
		<u>31,753</u>	<u>42,401</u>
NET CURRENT ASSETS		<u>4,169</u>	<u>97,537</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,147,245</u>	<u>1,116,781</u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Revaluation reserve		294,400	306,333
Profit and loss account		851,845	809,448
		<u>1,147,245</u>	<u>1,116,781</u>
SHAREHOLDERS' FUNDS		<u>1,147,245</u>	<u>1,116,781</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 5 September 2012 and were signed on its behalf by



A R Leete - Director

T J PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 30 APRIL 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents rent and service charges receivable

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 15% - 33% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

In accordance with the requirements of the Financial Reporting Standard for Smaller Entities (effective April 2008) depreciation has not been provided on investment properties. This is a departure from the requirements of the Companies Act 2006 for the over-riding purpose of giving a true and fair view. The effect of the departure is shown in note 5 to the financial statements.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred tax is not recognised when fixed assets are revalued unless by the balance sheet date there is a binding agreement to sell the revalued assets and the asset has been revalued to selling price.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2011	935
Additions	70
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At 30 April 2012	1,005
	<hr/>
DEPRECIATION	
At 1 May 2011	921
Charge for year	19
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At 30 April 2012	940
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NET BOOK VALUE	
At 30 April 2012	65
	<hr/>
At 30 April 2011	14
	<hr/>

T J PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2012

3 INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 May 2011	1,019,230
Additions	283,781
Disposals	(160,000)
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At 30 April 2012	1,143,011
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NET BOOK VALUE	
At 30 April 2012	1,143,011
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At 30 April 2011	1,019,230
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4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2012 £	2011 £
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>