

Registered Number: 02661280

T J PROPERTIES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 1997



PHILIP BARNES & CO
Chartered Accountants

T J PROPERTIES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 1997

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T J PROPERTIES LIMITEDBALANCE SHEET AT 30 APRIL 1997

		<u>1997</u>		<u>1996</u>	
	Note	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		213,917		-
CURRENT ASSETS					
Debtors		1,062		2	
Cash at Bank and in Hand		<u>7,404</u>		<u>-</u>	
		8,466		2	
CREDITORS:					
Amounts falling due within one year		<u>223,399</u>		<u>-</u>	
NET CURRENT (LIABILITIES)/ASSETS			(214,933)		2
NET (LIABILITIES)/ASSETS			<u>(1,016)</u>		<u>2</u>
CAPITAL & RESERVES					
Called up share capital	3		2		2
Reserves			<u>(1,018)</u>		<u>-</u>
SHAREHOLDERS FUNDS			<u>(1,016)</u>		<u>2</u>

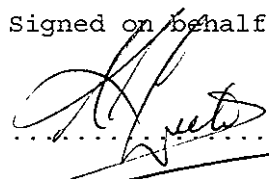
The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with s221;
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of s226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements are prepared in accordance with the special provisions under Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the directors:-



A R LEETE

Approved 27 February 1998

The notes on pages 2 to 3 form part of these abbreviated accounts.

T J PROPERTIES LIMITEDNOTES TO THE ABBREVIATED ACCOUNTSFOR THE YEAR ENDED 30 APRIL 1997**1 ACCOUNTING POLICIES**Basis of accounting

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Depreciation

Depreciation is provided to write off the cost of tangible fixed assets, after taking account of estimated residual values, over their estimated useful lives at the following rates:-

Fixtures and Fittings	15%
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Tangible Fixed Assets

In accordance with the requirements of SSAP 19 depreciation has not been provided on investment properties. This is a departure from the requirements of the Companies Act 1985 for the over-riding purpose of giving a true and fair view. The effect of the departure is shown in a note to the financial statements.

Deferred Taxation

Deferred taxation is provided using the liability method in respect of the taxation effect of all timing differences to the extent that it is probable that liabilities will crystallise in the foreseeable future.

2 TANGIBLE FIXED ASSETS

	Total
	£
<u>Cost or Valuation</u>	
Additions	213,967
At 30 April 1997	<u>213,967</u>
<u>Depreciation</u>	
Charge for the year	50
At 30 April 1997	<u>50</u>
<u>Net Book Amount</u>	
At 30 April 1997	<u>213,917</u>

T J PROPERTIES LIMITEDNOTES TO THE ABBREVIATED ACCOUNTSFOR THE YEAR ENDED 30 APRIL 1997

3 SHARE CAPITAL

	<u>1997</u>	<u>1996</u>
	£	£
Authorised:		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted and fully paid:		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>