

TG Cottam Limited T/A Glenfield Caravan Park

**Abridged financial statements and
Director's report
Registered number 0250632
31st January, 2019**

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Directors' report

The directors present their directors' report and financial statements for the year ended 31st January, 2019.

Principal activities

The principle activity of the company during the year was the purchase and sale of static and residential mobile homes and caravans and the operation of a caravan park.

Business review

The directors consider that the company has enjoyed a successful year of trade.

Proposed dividend

The directors do not recommend the payment of a dividend.

Directors

The directors who held office during the period were as follows:

M McCarthy

K McCarthy

Political and charitable contributions

The Company made no political contributions during the year.

Disclosure of information to accountants

The directors who held office at the date of approval of this directors' report confirm that, so far as they are aware, there is no relevant audit information of which the Company's accountants are unaware; and each director has taken all the steps that they ought to have taken as directors to make themselves aware of any relevant audit information and to establish that the Company's accountants are aware of that information.

Statement of Consent to prepare Abridged Financial Statements

All of the members of TG Cottam Limited have consented to the preparation of the Abridged Statement of Financial Position and the Abridged Income Statement for the year ended 31st January, 2019 in accordance with Section 444(2A) of the Companies Act 2006.

Directors responsibilities

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements.

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small entities as outlined in FRS 102 Section 1A.

By order of the board



M McCarthy
Director

The Smithy,
Cabus Nook Lane,
Winmarleigh,
Garstang,
PR3 1AA

9th October, 2019

Abridged Statement of Financial Position

At 31st January, 2019

	Note	As at 31 st January, 2019 £	As at 31 st January, 2018 £
Fixed assets			
Tangible assets	4	3,453,198	3,449,491
Current assets			
Inventories	5	297,761	338,041
Debtors	6	6,520,495	6,452,147
Cash at bank and in hand		336,828	77,452
		<u>7,155,084</u>	<u>6,867,640</u>
Creditors: amounts falling due within one year	7	<u>(413,293)</u>	<u>(432,439)</u>
Net current (liabilities)/assets		<u>6,741,791</u>	<u>6,435,201</u>
Total assets less current liabilities		<u>10,194,989</u>	<u>9,884,692</u>
Less Long Term Liabilities – Bank Loan		<u>(2,421,858)</u>	<u>(2,498,868)</u>
Net assets		<u>7,773,131</u>	<u>7,385,824</u>
Capital and reserves			
Called up share capital	8	6,600	6,600
Revaluation Reserve		2,859,287	2,859,287
Profit and loss account		4,907,244	4,519,937
Shareholders' funds		<u>7,773,131</u>	<u>7,385,824</u>

For the year ended 31st January, 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year ended 31st January, 2019 in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements.

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

These abridged financial statements were approved by the board of directors and authorised for issue on 9th October, 2019 and were signed on its behalf by:

MP. MCCARTHY

M McCarthy
Director

Notes

(forming part of the financial statements)

1 Statutory Information

TG Cottam Ltd is a private company, limited by shares, domiciled in England and Wales, registration number 0250632. The registered office is c/o Poulton Plaiz, Garstang Road West, Poulton-le-Fylde, Lancs, FY6 8AR.

The financial statements are presented in £ Sterling.

2 Compliance with Accounting Standards

The financial statements have been prepared in accordance with the provisions of FRS 102 Section A small entities.

3 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards, and under the historical cost accounting rules, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

inventories

Stock is stated at the lower of cost and net realisable value. In determining the cost of goods purchased for resale, the purchase price is used.

Taxation

The charge for taxation is based on the profit for the period and does not take into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes.

4 Fixed assets

	2019 £	2018 £
Cost		
At 1 st February, 2018	3,538,254	3,494,574
Revaluation	-	-
Additions	7,450	43,680
As at 31 st January, 2019	3,545,704	3,538,254
Depreciation		
At 1 st February, 2018	88,763	85,067
Charge for year	3,743	3,696
As at 31 st January, 2019	92,506	88,763
Net book value		
As at 31 st January, 2019	3,453,198	
As at 31 st January, 2018		3,449,491

Notes (continued)

5 Inventories

	2019 £	2018 £
Stock of Mobile Homes & Caravans for resale	297,761	338,041

6 Debtors

	2019 £	2018 £
Prepayments	2,736	2,232
Intercompany Loan accounts	6,517,759	6,449,915
	6,520,495	6,452,147

7 Creditors: amounts falling due within one year

	2019 £	2018 £
Taxation and social security	113,543	180,206
Accruals	299,750	252,233
	413,293	432,439

8 Called up share capital

	2019 £	2018 £
<i>Authorised</i>		
Ordinary shares of £1 each	7,500	7,500
<i>Allotted, called up and fully paid</i>		
Ordinary shares of £1 each	6,600	6,600

9 Financial Commitments

There are no financial commitments not included within the balance sheet.

10 Post balance sheet events

There are no events to report.

Notes *(continued)*

11 Related party disclosures

The Company's activities are based at The Smithy, Winmarleigh, Garstang which is owned in partnership. Miles & Kerry McCarthy, the directors, are partners of The Smithy. No rental charge or any other expenses have been paid by TG Cottam Ltd to The Smithy. The entire share capital of TG Cottam Ltd is owned by UK Leisure Parks Ltd.

12 Average number of employees

The company shares staff with The Smithy and had no direct employees during the year.