

Registered Number 04305399

DIRECT TRANSFER LTD

Abbreviated Accounts

31 October 2011

DIRECT TRANSFER LTD

Registered Number 04305399

Balance Sheet as at 31 October 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	10,696	13,370
Total fixed assets		10,696	13,370
Current assets			
Debtors		13,128	12,394
Cash at bank and in hand		55	55
Total current assets		13,183	12,449
Creditors: amounts falling due within one year		(15,807)	(16,169)
Net current assets		(2,624)	(3,720)
Total assets less current liabilities		8,072	9,650
Total net Assets (liabilities)		8,072	9,650
Capital and reserves			
Called up share capital		100	100
Profit and loss account		7,972	9,550
Shareholders funds		8,072	9,650

- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 July 2012

And signed on their behalf by:

MR G TWIGG, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 October 2011

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 20.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 October 2010	72,851
additions	
disposals	
revaluations	
transfers	
At 31 October 2011	<u>72,851</u>
Depreciation	
At 31 October 2010	59,481
Charge for year	2,674
on disposals	
At 31 October 2011	<u>62,155</u>
Net Book Value	
At 31 October 2010	13,370
At 31 October 2011	<u>10,696</u>