

Report of the Director and  
Unaudited Financial Statements for the Year Ended 31 October 2008  
for  
Direct Transfer Ltd

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**DIRECT TRANSFER LIMITED**

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FOR THE YEAR ENDED 31 OCTOBER 2008**

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Direct Transfer Ltd

Company Information  
for the Year Ended 31 October 2008

DIRECTOR: G Twigg

SECRETARY: Mrs J Twigg

REGISTERED OFFICE: 52 Elm Road  
Bournville  
Birmingham  
West Midlands  
B30 2AY

REGISTERED NUMBER: 4305399 (England and Wales)

ACCOUNTANTS: Thompson & Co  
36 Glenwood Road  
Kings Norton  
Birmingham  
West Midlands  
B38 8HF

**DIRECT TRANSFER LIMITED**  
**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31 OCTOBER 2008**

The directors present their report with the financial statements of the company for the year ended 31 October 2008.

**PRINCIPLE ACTIVITY**

The principle activity of the company in the year under review was that of vehicle delivery services.

**DIRECTORS**

The directors during the year under review were:

G Twigg

The beneficial interests of the directors holding office on the 31 October 2008 in the issued share capital of the company were as follows:

<b>Ordinary £1 shares</b>	<b>31.10.08</b>	<b>1.11.07</b>
G Twigg	90	90

This Report has been prepared in accordance with the special provisions of part V11 of the companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



.....  
DIRECTOR

Dated: 28/11/09

Direct Transfer Ltd

Profit and Loss Account  
for the Year Ended 31 October 2008

	Notes	£
<b>TURNOVER</b>		101,612
Cost of sales		<u>48,696</u>
<b>GROSS PROFIT</b>		52,916
Administrative expenses		<u>49,415</u>
<b>OPERATING PROFIT</b>	2	3,501
Interest payable and similar charges		<u>1,950</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		1,551
Tax on profit on ordinary activities	3	<u>-</u>
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u><u>1,551</u></u>

The notes form part of these financial statements

Direct Transfer Ltd

Balance Sheet  
31 October 2008

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	4		26,115
<b>CURRENT ASSETS</b>			
Debtors	5	19,493	
Cash in hand		55	
		<u>19,548</u>	
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>42,158</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(22,610)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>3,505</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7		100
Profit and loss account	8		<u>3,405</u>
			<u>3,505</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the director on  
..... 28/11/08 ..... and were signed by:



.....  
Director

The notes form part of these financial statements

## **DIRECT TRANSFER LIMITED**

### **NOTES THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2008**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for small Entities (effective January 2007).

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Machinery	-20% on reducing balance
---------------------	--------------------------

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### **2. OPERATING PROFIT**

The operating profit is stated after charging:

	31.10.08
	£
Depreciation - owned assets	<u>5,223</u>
Directors' emoluments and other benefits etc	<u>5,200</u>

#### **3. TAXATION**

##### **Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	31.10.08
	£
Current tax:	
UK corporation tax	0.00
Tax on profit on ordinary activities	0.00

**DIRECT TRANSFER LIMITED**

**NOTES THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2008**

<b>4. TANGIBLE FIXED ASSETS</b>	Plant and machinery
	£
<b>COST:</b>	
As at 31 October 2007	72,851
As at 31 October 2008	<u>72,851</u>
<b>DEPRECIATION:</b>	
As at 31 October 2007	46,736
Charge for year	5,223
As at 31 October 2008	<u>51,959</u>
<b>NET BOOK VALUE:</b>	
As at 31 October 2007	26,115
As at 31 October 2008	<u>26,115</u>
<b>5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	
	31.10.08 £
Trade debtors	19,493



**DIRECT TRANSFER LIMITED**

**NOTES THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2008**

**6. CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	31.10.08 £
Trade creditors	42,158

**7. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:			
Number:	Class:	Nominal Value:	31.10.08 £
100	Ordinary	£1	100

Direct Transfer Ltd

Trading and Profit and Loss Account  
for the Year Ended 31 October 2008

	£	£
<b>Sales</b>		101,612
<b>Cost of sales</b>		
Directors' salaries	5,200	
Wages	42,070	
Sub contractors	1,426	
		<u>48,696</u>
<b>GROSS PROFIT</b>		52,916
<b>Expenditure</b>		
Light and heat	281	
Telephone	2,353	
Post and stationery	175	
Advertising	53	
Motor expenses	38,485	
Licences and insurance	171	
Repairs and renewals	659	
Sundry expenses	215	
Accountancy	1,050	
Depreciation of tangible fixed assets		
Plant and machinery	23	
Motor vehicles	5,200	
		<u>48,665</u>
		4,251
<b>Finance costs</b>		
Bank charges	750	
Bank interest	250	
Hire purchase	1,700	
		<u>2,700</u>
<b>NET PROFIT</b>		<u><u>1,551</u></u>

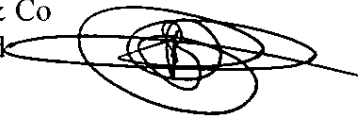
**DIRECT TRANSFER LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
DIRECT TRANSFER LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2008 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Thompson & Co  
38 Elm Road  
Bournville  
Birmingham  
B30 2AY



Dated: 28/1/09