

**REGISTERED NUMBER: 04975501 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2016**

**FOR**

**T F BUILDERS LIMITED**

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**for the Year Ended 30 November 2016**

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**T F BUILDERS LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 30 November 2016**

**DIRECTORS:**

T C Ferrari  
Mrs B S Ferrari

**SECRETARY:**

Mrs B S Ferrari

**REGISTERED OFFICE:**

8 Brickfields Industrial Estate  
Gillingham  
Dorset  
SP8 4JL

**REGISTERED NUMBER:**

04975501 (England and Wales)

**ACCOUNTANTS:**

Evans & Co  
Manchester House  
High Street  
Stalbridge  
Sturminster Newton  
Dorset  
DT10 2LL

**BALANCE SHEET**  
**30 November 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>123,210</u>		<u>132,004</u>
			123,210		132,004
<b>CURRENT ASSETS</b>					
Stocks		35,400		34,050	
Debtors	6	127,280		96,110	
Cash at bank		<u>69,967</u>		<u>22,587</u>	
		232,647		152,747	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>161,137</u>		<u>125,604</u>	
<b>NET CURRENT ASSETS</b>			<u>71,510</u>		<u>27,143</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			194,720		159,147
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(64,804)		(85,679)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(19,770)</u>		<u>(20,756)</u>
<b>NET ASSETS</b>			<u>110,146</u>		<u>52,712</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,030		1,030
Retained earnings			<u>109,116</u>		<u>51,682</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>110,146</u>		<u>52,712</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**30 November 2016**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 June 2017 and were signed on its behalf by:

Mrs B S Ferrari - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 30 November 2016**

**1. STATUTORY INFORMATION**

T F Builders Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements for the year ended 30th Nov 2016 are the first financial statements that comply with FRS 102 Section 1A "Small Entities". The date of transition is 1st Dec 2014.

The transition to FRS 102 Section 1A "Small Entities" has resulted in no changes in accounting policies to those used previously, with no impact on opening equity and profit for the comparative year.

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- 10% on cost
Vehicles, plant and machinery	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. AVERAGE NUMBER OF EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 30 November 2016**

**4. INTANGIBLE FIXED ASSETS**

**Goodwill**  
**£**

**COST**

At 1 December 2015  
and 30 November 2016

30,000

**AMORTISATION**

At 1 December 2015  
and 30 November 2016

30,000

**NET BOOK VALUE**

At 30 November 2016  
At 30 November 2015

-

-

**5. TANGIBLE FIXED ASSETS**

	<b>Short leasehold £</b>	<b>Vehicles, plant and machinery £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>				
At 1 December 2015	66,380	441,637	591	508,608
Additions	-	12,051	-	12,051
At 30 November 2016	<u>66,380</u>	<u>453,688</u>	<u>591</u>	<u>520,659</u>
<b>DEPRECIATION</b>				
At 1 December 2015	51,133	325,243	228	376,604
Charge for year	1,525	19,266	54	20,845
At 30 November 2016	<u>52,658</u>	<u>344,509</u>	<u>282</u>	<u>397,449</u>
<b>NET BOOK VALUE</b>				
At 30 November 2016	<u>13,722</u>	<u>109,179</u>	<u>309</u>	<u>123,210</u>
At 30 November 2015	<u>15,247</u>	<u>116,394</u>	<u>363</u>	<u>132,004</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 30 November 2016****5. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	<b>Vehicles, plant and machinery £</b>
<b>COST</b>	
At 1 December 2015 and 30 November 2016	<u>59,349</u>
<b>DEPRECIATION</b>	
At 1 December 2015	12,168
Charge for year	<u>7,077</u>
At 30 November 2016	<u>19,245</u>
<b>NET BOOK VALUE</b>	
At 30 November 2016	<u>40,104</u>
At 30 November 2015	<u>47,181</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2016 £</b>	<b>2015 £</b>
Trade debtors	121,537	89,839
Tax	387	387
Prepayments	<u>5,356</u>	<u>5,884</u>
	<u>127,280</u>	<u>96,110</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2016 £</b>	<b>2015 £</b>
Bank loans and overdrafts	10,200	10,150
Hire purchase contracts	10,638	10,004
Trade creditors	49,007	51,557
Tax	20,104	11,236
Social security and other taxes	3,745	3,789
VAT	31,383	15,866
Other creditors	18,604	11,934
Directors' current accounts	15,111	8,723
Accrued expenses	<u>2,345</u>	<u>2,345</u>
	<u>161,137</u>	<u>125,604</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 30 November 2016**

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Bank loans - 1-2 years	10,200	10,300
Bank loans - 2-5 years	30,600	31,050
Bank loans more 5 yr by instal	1,684	11,371
Hire purchase contracts	<u>22,320</u>	<u>32,958</u>
	<u>64,804</u>	<u>85,679</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>1,684</u>	<u>11,371</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>

The company's bank loan is secured on property owned personally by the directors.

10. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £8,840 were paid to the directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.