

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2013

FOR

T F BUILDERS LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 30 November 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

T F BUILDERS LIMITED

COMPANY INFORMATION

for the Year Ended 30 November 2013

DIRECTORS:

T C Ferrari
Mrs B S Ferrari

SECRETARY:

Mrs B S Ferrari

REGISTERED OFFICE:

8 Brickfields Industrial Estate
Gillingham
Dorset
SP8 4JL

REGISTERED NUMBER:

04975501 (England and Wales)

ACCOUNTANTS:

Evans & Co
Manchester House
High Street
Stalbridge
Sturminster Newton
Dorset
DT10 2LL

ABBREVIATED BALANCE SHEET**30 November 2013**

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		3,000		6,000
Tangible assets	3		125,326		127,528
			128,326		133,528
CURRENT ASSETS					
Stocks		32,480		30,998	
Debtors		91,943		99,149	
Cash at bank		1,363		-	
		125,786		130,147	
CREDITORS					
Amounts falling due within one year	4	157,635		195,715	
NET CURRENT LIABILITIES			(31,849)		(65,568)
TOTAL ASSETS LESS CURRENT LIABILITIES			96,477		67,960
CREDITORS					
Amounts falling due after more than one year			(77,534)		(87,261)
PROVISIONS FOR LIABILITIES			(12,459)		(12,459)
NET ASSETS/(LIABILITIES)			6,484		(31,760)
CAPITAL AND RESERVES					
Called up share capital	5		1,030		1,030
Profit and loss account			5,454		(32,790)
SHAREHOLDERS' FUNDS			6,484		(31,760)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 November 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 June 2014 and were signed on its behalf by:

T C Ferrari - Director

Mrs B S Ferrari - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 November 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- 10% on cost
Vehicles, plant and machinery	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2012	
and 30 November 2013	<u>30,000</u>
AMORTISATION	
At 1 December 2012	24,000
Amortisation for year	<u>3,000</u>
At 30 November 2013	<u>27,000</u>
NET BOOK VALUE	
At 30 November 2013	<u>3,000</u>
At 30 November 2012	<u>6,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 November 2013**3. TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 December 2012	450,020
Additions	21,515
At 30 November 2013	<u>471,535</u>
DEPRECIATION	
At 1 December 2012	322,492
Charge for year	23,717
At 30 November 2013	<u>346,209</u>
NET BOOK VALUE	
At 30 November 2013	<u>125,326</u>
At 30 November 2012	<u>127,528</u>

4. CREDITORS

Creditors include an amount of £ 67,204 for which security has been given.

They also include the following debts falling due in more than five years:

	2013 £	2012 £
Repayable by instalments	<u>33,690</u>	<u>75,124</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
1,030	Ordinary	£1	<u>1,030</u>	<u>1,030</u>

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The directors have a loan account with the company and owed £32,381 (2012: £30,834) which is included within debtors. Interest is charged on the loan and there is no set repayment date for the balance. Additionally, the company operates from premises which are owned by the directors personally, on a rent free basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.