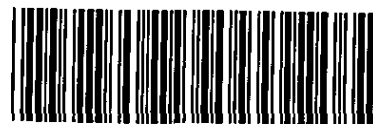


**Registration number 4975501**

**T. F. BUILDERS LIMITED**  
**Abbreviated unaudited accounts**  
**for the year ended 30 November 2008**

**TUESDAY**



**\*AMUOSBXE\***

**A44**

**28/07/2009**

**170**

**COMPANIES HOUSE**

# **T. F. BUILDERS LIMITED**

## **Contents**

	<b>Page</b>
Accountants' report	<b>1</b>
Abbreviated balance sheet	<b>2 - 3</b>
Notes to the financial statements	<b>4 - 7</b>


**T. F. BUILDERS LIMITED**

**Accountants' report to the Board of Directors of  
T. F. BUILDERS LIMITED**

You consider that the company is exempt from an audit for the year ended 30 November 2008. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its loss for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 2 to 7 from the accounting records of the company and on the basis of the information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.



**Evans & Co.  
Chartered Certified Accountants**

**16 July 2009**

**Manchester House,  
High Street,  
Stalbridge,  
Dorset,**

# **T. F. BUILDERS LIMITED**

## **Abbreviated balance sheet as at 30 November 2008**

		2008		2007	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		18,000		21,000
Tangible assets	2		190,401		165,132
			<u>208,401</u>		<u>186,132</u>
<b>Current assets</b>					
Stocks		165,037		231,174	
Debtors		84,213		95,997	
		<u>249,250</u>		<u>327,171</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(446,149)</u>		<u>(427,056)</u>	
<b>Net current liabilities</b>			<u>(196,899)</u>		<u>(99,885)</u>
<b>Total assets less current liabilities</b>			11,502		86,247
<b>Creditors: amounts falling due after more than one year</b>			(70,826)		(47,374)
<b>Provisions for liabilities</b>			-		(8,200)
<b>Net (liabilities)/assets</b>			<u>(59,324)</u>		<u>30,673</u>
<b>Capital and reserves</b>					
Called up share capital	3		1,030		1,030
Profit and loss account			<u>(60,354)</u>		<u>29,643</u>
<b>Shareholders' funds</b>			<u>(59,324)</u>		<u>30,673</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 7 form an integral part of these financial statements.

**T. F. BUILDERS LIMITED**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 30 November 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 November 2008 ; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 221 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 14 July 2009 and signed on its behalf by



**T. C. Ferrari Esq.**  
**Director**

**The notes on pages 4 to 7 form an integral part of these financial statements.**

## **T. F. BUILDERS LIMITED**

### **Notes to the abbreviated financial statements for the year ended 30 November 2008**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

##### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	25% - Reducing Balance

##### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value.

## **T. F. BUILDERS LIMITED**

### **Notes to the abbreviated financial statements for the year ended 30 November 2008**

..... continued

#### **1.6. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# T. F. BUILDERS LIMITED

## Notes to the abbreviated financial statements for the year ended 30 November 2008

..... continued

2. Fixed assets	Intangible	Tangible	Total
	assets	fixed	
	£	assets	£
<b>Cost</b>			
At 1 December 2007	30,000	333,568	363,568
Additions	-	92,113	92,113
Disposals	-	(19,856)	(19,856)
At 30 November 2008	<u>30,000</u>	<u>405,825</u>	<u>435,825</u>
<b>Depreciation and Provision for diminution in value</b>			
At 1 December 2007	9,000	168,436	177,436
On disposals	-	(10,406)	(10,406)
Charge for year	3,000	57,394	60,394
At 30 November 2008	<u>12,000</u>	<u>215,424</u>	<u>227,424</u>
<b>Net book values</b>			
At 30 November 2008	<u>18,000</u>	<u>190,401</u>	<u>208,401</u>
At 30 November 2007	<u>21,000</u>	<u>165,132</u>	<u>186,132</u>
3. Share capital		2008	2007
		£	£
<b>Authorised</b>			
10,000 Ordinary shares of £1 each		<u>10,000</u>	<u>10,000</u>
<b>Allotted, called up and fully paid</b>			
1,030 Ordinary shares of £1 each		<u>1,030</u>	<u>1,030</u>
<b>Equity Shares</b>			
1,030 Ordinary shares of £1 each		<u>1,030</u>	<u>1,030</u>

### 4. Transactions with directors

The directors have a loan account with the company totalling £88,514 (2007: 161,905) which is included within creditors. No interest is charged on the loan and there is no set repayment date for the balance. Additionally, the company operates from premises which are owned by the directors personally on a rent free basis.



**T. F. BUILDERS LIMITED**

**Notes to the abbreviated financial statements  
for the year ended 30 November 2008**

..... continued

**5. Going concern**

The company was insolvent in the sum of £59,324 at the year end. However, the directors are personally owed £88,514 by the company which is included within creditors, and with their continued support the company is considered to be a going concern and the accounts have been prepared on that basis.