

Registration number 4975501

**T.F.BUILDERS LTD.**

**Abbreviated unaudited accounts**

**for the year ended 30 November 2005**



**T.F.BUILDERS LTD.**

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**T.F.BUILDERS LTD.**

**Accountants' report on the unaudited financial statements to the directors of  
T.F.BUILDERS LTD.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2005 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Evans & Co.  
Chartered Certified Accountants  
Manchester House,  
High Street,  
Stalbridge,  
Dorset,**

**Date: 8 June 2006**

**T.F.BUILDERS LTD.**

**Abbreviated balance sheet  
as at 30 November 2005**

		30/11/05		30/11/04	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		27,000		30,000
Tangible assets	2		144,921		137,161
			<u>171,921</u>		<u>167,161</u>
<b>Current assets</b>					
Stocks		171,610		120,346	
Debtors		236,614		94,691	
Cash at bank and in hand		21,779		-	
		<u>430,003</u>		<u>215,037</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(318,434)</u>		<u>(213,127)</u>	
<b>Net current assets</b>			<u>111,569</u>		<u>1,910</u>
<b>Total assets less current liabilities</b>			283,490		169,071
<b>Creditors: amounts falling due after more than one year</b>			(7,193)		(18,770)
<b>Provisions for liabilities and charges</b>			<u>(4,866)</u>		<u>-</u>
<b>Net assets</b>			<u>271,431</u>		<u>150,301</u>
<b>Capital and reserves</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			270,431		149,301
<b>Shareholders' funds</b>			<u>271,431</u>		<u>150,301</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**T.F.BUILDERS LTD.**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 30 November 2005**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 November 2005 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 6 June 2006 and signed on its behalf by

**T. C. Ferrari Esq.**  
**Director**



**The notes on pages 4 to 5 form an integral part of these financial statements.**

## **T.F.BUILDERS LTD.**

### **Notes to the abbreviated financial statements for the year ended 30 November 2005**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

##### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery                      -     25% - Reducing Balance

##### **1.5. Leasing**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

##### **1.6. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.7. Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

**T.F.BUILDERS LTD.**

**Notes to the abbreviated financial statements  
for the year ended 30 November 2005**

..... continued

<b>2. Fixed assets</b>	<b>Intangible assets £</b>	<b>Tangible fixed assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 December 2004	30,000	156,760	186,760
Additions	-	90,683	90,683
Disposals	-	(34,650)	(34,650)
At 30 November 2005	<u>30,000</u>	<u>212,793</u>	<u>242,793</u>
<b>Depreciation and Provision for diminution in value</b>			
At 1 December 2004	-	19,599	19,599
On disposals	-	(31)	(31)
Charge for year	3,000	48,304	51,304
At 30 November 2005	<u>3,000</u>	<u>67,872</u>	<u>70,872</u>
<b>Net book values</b>			
At 30 November 2005	<u>27,000</u>	<u>144,921</u>	<u>171,921</u>
At 30 November 2004	<u>30,000</u>	<u>137,161</u>	<u>167,161</u>

<b>3. Share capital</b>	<b>30/11/05 £</b>	<b>30/11/04 £</b>
<b>Authorised</b>		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

**4. Transactions with directors**

The directors have made personal loans to the company totalling £123,685 (2004: 56,593) which are included within creditors to enable it to finance new developments. No interest is charged on the loan and there is no set repayment date for the balance. Additionally, the company operates from premises which are owned by the directors personally on a rent free basis.