

Registration number 4975501

T.F.BUILDERS LTD.

Directors' report and financial statements

for the period ended 30 November 2004



T.F.BUILDERS LTD.

Company information

Directors	T. C. Ferrari Esq. Mrs. B. S. Ferrari	Appt'd 16.12.03 Appt'd 16.12.03
Secretary	Mrs. B. Ferrari	
Company number	4975501	
Registered office	8 Brickfields Estate, Gillingham, Dorset, SP8 4LJ	
Accountants	Evans & Co. Manchester House, High Street, Stalbridge, Dorset, DT10 2LL.	
Bankers	Lloyds TSB Bank PLC. High Street, Gillingham, Dorset.	

T.F.BUILDERS LTD.

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T.F.BUILDERS LTD.

**Directors' report
for the period ended 30 November 2004**

The directors present their report and the financial statements for the period ended 30 November 2004.

Incorporation and change of name

The company was incorporated on 25 November 2003 as T.F.BUILDERS LTD.. The company commenced trade on 1 June 2004.

Principal activity

The principal activity of the company is that of builders.

Directors and their interests

The directors who served during the period and their interests in the company are as stated below:

		Class of share	30/11/04	01/06/04 or date of appointment
T. C. Ferrari Esq.	Appt'd 16.12.03	Ordinary shares	280	-
Mrs. B. S. Ferrari	Appt'd 16.12.03	Ordinary shares	240	-

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 25 August 2005 and signed on its behalf by



Mrs. B. Ferrari
Secretary

T.F.BUILDERS LTD.

**Accountants' report on the unaudited financial statements to the directors of
T.F.BUILDERS LTD.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 30 November 2004 set out on pages 3 to 9 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Evans & Co.
Chartered Certified Accountants
Manchester House,
High Street,
Stalbridge,
Dorset,
DT10 2LL.**

Date: 26 August 2005

T.F.BUILDERS LTD.

**Profit and loss account
for the period ended 30 November 2004**

		Period ended 30/11/04
	Notes	£
Turnover	2	769,306
Cost of sales		(429,978)
Gross profit		<u>339,328</u>
Administrative expenses		(118,704)
Operating profit	3	<u>220,624</u>
Other interest receivable and similar income		<u>373</u>
Profit on ordinary activities before taxation		220,997
Tax on profit on ordinary activities	5	(48,526)
Profit on ordinary activities after taxation		<u>172,471</u>
Dividends		(23,170)
Retained profit for the period		<u><u>149,301</u></u>

The notes on pages 7 to 9 form an integral part of these financial statements.

T.F.BUILDERS LTD.

**Balance sheet
as at 30 November 2004**

	Notes	30/11/04	
		£	£
Fixed assets			
Intangible assets	6		30,000
Tangible assets	7		137,161
			<u>167,161</u>
Current assets			
Stocks		120,346	
Debtors	8	94,691	
		<u>215,037</u>	
Creditors: amounts falling due within one year	9	(231,897)	
Net current liabilities			(16,860)
Net assets			<u>150,301</u>
Capital and reserves			
Called up share capital	10		1,000
Profit and loss account			149,301
Shareholders' funds			<u>150,301</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 7 to 9 form an integral part of these financial statements.

T.F.BUILDERS LTD.

Balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the period ended 30 November 2004**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 30 November 2004 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 25 August 2005 and signed on its behalf by



**T. C. Ferrari Esq.
Director**

The notes on pages 7 to 9 form an integral part of these financial statements.

T.F.BUILDERS LTD.

**Cash flow statement
for the period ended 30 November 2004**

	Period ended 30/11/04	
	£	£
Cash generated from operations		
Operating profit	220,624	
Reconciliation to cash generated from operations:		
Depreciation	19,599	
(Increase) in stocks	(120,346)	
(Increase) in trade debtors	(75,408)	
(Increase) in other debtors	(19,283)	
Increase in trade creditors	73,598	
Increase in other creditors	69,380	
		168,164
Cash from other sources		
Interest received	373	
Issue of shares for cash	1,000	
Proceeds from sales of tangible fixed assets	26,281	
		27,654
Application of cash		
Dividends paid	(23,170)	
Purchase of intangible fixed assets	(30,000)	
Purchase of tangible fixed assets	(153,399)	
		(206,569)
Net decrease in cash in the period		<u>(10,751)</u>
Consisting of:		
Overdrafts		<u>(10,751)</u>

T.F.BUILDERS LTD.

**Notes to the financial statements
for the period ended 30 November 2004**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% - Reducing Balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

2. Turnover

The total turnover of the company for the period has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

**Period
ended
30/11/04
£**

Operating profit is stated after charging:

Depreciation and other amounts written off tangible assets

19,599

4. Directors' emoluments

**Period
ended
30/11/04
£**

Remuneration and other benefits

5,034

T.F.BUILDERS LTD.

**Notes to the financial statements
for the period ended 30 November 2004**

..... continued

5. Tax on profit on ordinary activities

Analysis of charge in period	Period ended 30/11/04 £
Current tax	
UK corporation tax	48,526
	<u> </u>

6. Intangible fixed assets

	Goodwill £	Total £
Cost		
Additions	30,000	30,000
At 30 November 2004	<u>30,000</u>	<u>30,000</u>
Net book value		
At 30 November 2004	<u>30,000</u>	<u>30,000</u>

7. Tangible fixed assets

	Plant and machinery £	Total £
Cost		
Additions	183,041	183,041
Disposals	(26,281)	(26,281)
At 30 November 2004	<u>156,760</u>	<u>156,760</u>
Depreciation		
Charge for the period	19,599	19,599
At 30 November 2004	<u>19,599</u>	<u>19,599</u>
Net book value		
At 30 November 2004	<u>137,161</u>	<u>137,161</u>

T.F.BUILDERS LTD.

**Notes to the financial statements
for the period ended 30 November 2004**

..... continued

Asset description	30/11/04	
	Net book value £	Depreciation charge £
Plant and machinery	<u>30,799</u>	<u>4,401</u>
8. Debtors		30/11/04 £
Trade debtors		75,408
Other debtors		19,283
		<u>94,691</u>
9. Creditors: amounts falling due within one year		30/11/04 £
Bank overdraft		10,751
Net obligations under finance leases and hire purchase contracts		29,642
Trade creditors		73,598
Corporation tax		48,526
Other taxes and social security costs		10,287
Directors' accounts		56,593
Accruals and deferred income		2,500
		<u>231,897</u>
10. Share capital		30/11/04 £
Authorised		
10,000 Ordinary shares of £1 each		<u>10,000</u>
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each		<u>1,000</u>