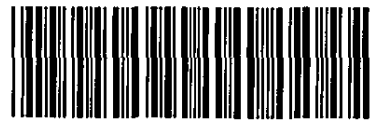


**Report of the Director and**  
**Unaudited Financial Statements**  
**for the Period 11 September 2006 to 30 September 2007**  
**for**  
**HARRI CONSULTANCY LIMITED**

FRIDAY



\*ANDIJ6DU\*

A31

09/01/2009

203

COMPANIES HOUSE

**HARRI CONSULTANCY LIMITED**

**Contents of the Financial Statements**  
**for the Period 11 September 2006 to 30 September 2007**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Director</b>	<b>2</b>
<b>Profit and Loss Account</b>	<b>3</b>
<b>Balance Sheet</b>	<b>4</b>
<b>Notes to the Financial Statements</b>	<b>5</b>

**HARRI CONSULTANCY LIMITED**

**Company Information**

**for the Period 11 September 2006 to 30 September 2007**

**DIRECTOR:**

B Sutharsan

**SECRETARY:**

Mrs S Sutharsan

**REGISTERED OFFICE:**

142 New North Road  
Hainault  
Essex  
IG6 2XW

**REGISTERED NUMBER:**

5930519 (England and Wales)

**ACCOUNTANT:**

Mr Raj Easwaralingam ACMA  
Chartered Management Accountant  
108 Ashurst Drive  
Ilford  
Essex  
IG6 1AQ

## **HARRI CONSULTANCY LIMITED**

### **Report of the Director** **for the Period 11 September 2006 to 30 September 2007**

The director presents his report with the financial statements of the company for the period 11 September 2006 to 30 September 2007.

#### **INCORPORATION**

The company was incorporated on 11 September 2006 and commenced trading on the same date.

#### **PRINCIPAL ACTIVITY**

The principal activity of the company in the period under review was that of engineering consultants.

#### **REVIEW OF BUSINESS**

The results for the period and financial position of the company are as shown in the annexed financial statements.

#### **DIVIDENDS**

The director recommends the payment of net dividends amounting to £12,500.

#### **FIXED ASSETS**

The changes in fixed assets are shown in notes to the financial statements.

#### **DIRECTOR**

B Sutharsan was appointed as a director on 11 September 2006 and held office during the whole of the period from then to the date of this report.

The director, being eligible, offers himself for election at the forthcoming first Annual General Meeting.

#### **RELATED PARTY TRANSACTIONS**

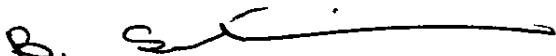
The director had no material interest at any time during the period in any contracts of significance in relation to the business of the company.

#### **TAXATION STATUS**

The company is a close company within the provision of the Income and Corporation Taxes Act 1988.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

#### **ON BEHALF OF THE BOARD:**



B Sutharsan - Director

15 June 2008

## **HARRI CONSULTANCY LIMITED**

### **Profit and Loss Account**

**for the Period 11 September 2006 to 30 September 2007**

	Notes	£
<b>TURNOVER</b>	2	48,106
Cost of sales		<u>746</u>
<b>GROSS PROFIT</b>		47,360
Administrative expenses		<u>31,203</u>
<b>OPERATING PROFIT</b>	3	16,157
Interest receivable and similar income	4	<u>2</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		16,159
Tax on profit on ordinary activities	5	<u>3,178</u>
<b>PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION</b>		<u>12,981</u>

### **CONTINUING OPERATIONS**

None of the company's activities were acquired or discontinued during the current period.

### **TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than the profit for the current period.

The notes form part of these financial statements

## **HARRI CONSULTANCY LIMITED**

### **Balance Sheet**

**30 September 2007**

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	7		1,180
<b>CURRENT ASSETS</b>			
Debtors	8	5,550	
Cash at bank and in hand		1,031	
		<u>6,581</u>	
<b>CREDITORS</b>			
Amounts falling due within one year	9	7,099	
		<u></u>	
<b>NET CURRENT LIABILITIES</b>			(518)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>662</u>
<b>PROVISIONS FOR LIABILITIES</b>	10		81
<b>NET ASSETS</b>			<u>581</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	11		100
Profit and loss account	12		481
			<u></u>
<b>SHAREHOLDERS' FUNDS</b>	13		<u>581</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 September 2007.

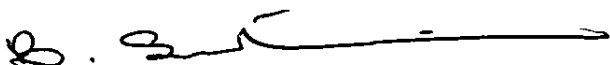
The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2007 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 15 June 2008 and were signed by:



B Sutharsan - Director

The notes form part of these financial statements

## **HARRI CONSULTANCY LIMITED**

### **Notes to the Financial Statements**

**for the Period 11 September 2006 to 30 September 2007**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important policies which have been applied consistently is set out below:

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention.

##### **Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

##### **Turnover**

Turnover represents the amount derived from the provision of services within the company's ordinary activities.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 25% per annum on written down value
------------------	---------------------------------------

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### **2. TURNOVER**

The turnover and profit before taxation are attributable to the one principal activity of the company.

#### **3. OPERATING PROFIT**

The operating profit is stated after charging:

	£
Depreciation - owned assets	393
Formation costs	145
	<u>          </u>
Director's emoluments and other benefits etc	15,610
	<u>          </u>

#### **4. INTEREST RECEIVABLE AND SIMILAR INCOME**

	£
Bank interest received	2
	<u>          </u>

## **HARRI CONSULTANCY LIMITED**

### **Notes to the Financial Statements - continued** **for the Period 11 September 2006 to 30 September 2007**

#### **5. TAXATION**

##### **Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the period was as follows:

	£
Current tax:	
UK corporation tax	3,097
Deferred tax: (Reversal)/ origination of excess of capital allowances	81
Tax on profit on ordinary activities	<u>3,178</u>

##### **Factors affecting the tax charge**

The tax assessed for the period is lower than the standard rate of corporation tax in the UK. The difference is explained below:

	£
Profit on ordinary activities before tax	<u>16,159</u>
Profit on ordinary activities multiplied by the standard rate of corporation tax in the UK of 20%	3,232
Effects of:	
Expenses not allowable for tax purposes	29
Excess of capital allowances over depreciation	(81)
Changes in rates of taxation	(83)
Current tax charge	<u>3,097</u>

#### **6. DIVIDENDS**

	£
Ordinary shares of £1.00 each	
Final	<u>12,500</u>

#### **7. TANGIBLE FIXED ASSETS**

	Office equipment £
<b>COST</b>	
Additions	<u>1,573</u>
At 30 September 2007	<u>1,573</u>
<b>DEPRECIATION</b>	
Charge for period	<u>393</u>
At 30 September 2007	<u>393</u>
<b>NET BOOK VALUE</b>	
At 30 September 2007	<u>1,180</u>



# **HARRI CONSULTANCY LIMITED**

## **Notes to the Financial Statements - continued** **for the Period 11 September 2006 to 30 September 2007**

8.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
	Trade debtors		£	
				<u>5,550</u>
9.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
	Corporation tax		£	
	Social security and other taxes			<u>3,097</u>
	Accrued expenses			<u>3,052</u>
				<u>950</u>
				<u>7,099</u>
10.	<b>PROVISIONS FOR LIABILITIES</b>			
	Deferred tax		£	
	Timing difference of capital allowances			<u>81</u>
				<u>81</u>
			Deferred tax	
			tax	
			£	
	Provided during the period			<u>81</u>
	Balance at 30 September 2007			<u>81</u>
11.	<b>CALLED UP SHARE CAPITAL</b>			
	Authorised:			
	Number:	Class:	Nominal value:	£
	10,000	Ordinary	£1.00	<u>10,000</u>
				<u>10,000</u>
	Allotted, issued and fully paid:			
	Number:	Class:	Nominal value:	£
	100	Ordinary	£1.00	<u>100</u>
				<u>100</u>
	100 Ordinary shares of £1.00 each were allotted and fully paid for cash at par during the period.			
12.	<b>RESERVES</b>			
			Profit and loss account	
			£	
	Profit for the period			<u>12,981</u>
	Dividends			<u>(12,500)</u>
	At 30 September 2007			<u>481</u>

**HARRI CONSULTANCY LIMITED**

**Notes to the Financial Statements - continued**  
**for the Period 11 September 2006 to 30 September 2007**

**13. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	£
Profit for the financial period	12,981
Dividends	(12,500)
	<hr/>
Issue of new shares	481
	100
	<hr/>
<b>Net addition to shareholders' funds</b>	<b>581</b>
Opening shareholders' funds	-
	<hr/>
<b>Closing shareholders' funds</b>	<b>581</b>
	<hr/>
Equity interests	581
	<hr/>