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REGISTERED NUMBER: 1182390 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31 May 1996

for

T N Cook Limited



T N Cook Limited

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for the Year Ended 31 May 1996

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T N Cook Limited

Company Information
for the Year Ended 31 May 1996

DIRECTORS:	T N Cook J M Cook
SECRETARY:	T N Cook
REGISTERED OFFICE:	34 Water Street Skipton North Yorkshire BD23 1PB
REGISTERED NUMBER:	1182390 (England and Wales)
AUDITORS:	Coe & Midgley Chartered Accountants Registered Auditor Skipton North Yorkshire BD23 1EW
BANKERS:	Midland Bank Plc. High Street Skipton North Yorkshire BD23 1DW

T N Cook Limited

Report of the Auditors to

T N Cook Limited

Pursuant to Paragraph 24 of Schedule 8 to the Companies Act 1985

We have examined the abbreviated financial statements on pages four to seven together with the full financial statements of T N Cook Limited prepared under Section 226 of the Companies Act 1985 for the year ended 31 May 1996.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page four and whether the abbreviated financial statements have been properly prepared in accordance with that Schedule.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated financial statements have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled under Sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the year ended 31 May 1996, and the abbreviated financial statements on pages four to seven have been properly prepared in accordance with that Schedule.

Other information

On 26 March 1997 we reported, as auditors of T N Cook Limited, to the shareholders on the financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 31 May 1996, and our audit report was as follows:

"We have audited the financial statements on pages five to thirteen which have been prepared under the historical cost convention and the accounting policies set out on pages seven and eight.

Respective responsibilities of directors and auditors

As described on page two the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

T N Cook Limited

Report of the Auditors to

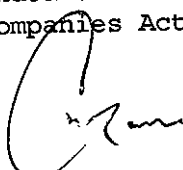
T N Cook Limited

Pursuant to Paragraph 24 of Schedule 8 to the Companies Act 1985

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 May 1996 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies."



Coe & Midgley
Chartered Accountants
Registered Auditor
Skipton
North Yorkshire
BD23 1EW

Dated: 26 March 1997

T N Cook LimitedAbbreviated Balance Sheet31 May 1996

		31.5.96		31.5.95	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	3		124,606		111,819
CURRENT ASSETS:					
Stocks		252,305		179,254	
Debtors		121,841		140,453	
Cash at bank and in hand		990		11,333	
		375,136		331,040	
CREDITORS: Amounts falling due within one year	4	345,468		292,524	
NET CURRENT ASSETS:			29,668		38,516
TOTAL ASSETS LESS CURRENT LIABILITIES:			154,274		150,335
CREDITORS: Amounts falling due after more than one year	4		(28,694)		(34,168)
PROVISIONS FOR LIABILITIES AND CHARGES:			(870)		(5,582)
			£124,710		£110,585
CAPITAL AND RESERVES:					
Called up share capital	5		3,000		3,000
Capital redemption reserve			4,000		4,000
Profit and loss account			117,710		103,585
Shareholders' funds			£124,710		£110,585

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the directors, the company is entitled to the benefit of those exemptions as a small company.

In preparing the full financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:

J M Cook - DIRECTOR

Approved by the Board on 26 March 1997

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 31 May 1996

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill is written off in the year of acquisition.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - over 6 years straight line,
15% on reducing balance and
25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Notes to the Abbreviated Financial Statements
for the Year Ended 31 May 1996

1. ACCOUNTING POLICIES - continued

Advance Corporation Tax

Advance Corporation Tax is carried forward only to the extent that it is recoverable in the foreseeable future.

2. INTANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 June 1995	8,000
and 31 May 1996	<u> </u>
AMORTISATION:	
At 1 June 1995	8,000
and 31 May 1996	<u> </u>
NET BOOK VALUE:	
At 31 May 1996	- <u> </u>

3. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 June 1995	174,628
Additions	45,965
Disposals	<u>(11,653)</u>
	208,940
At 31 May 1996	<u> </u>
DEPRECIATION:	
At 1 June 1995	62,809
Charge for year	29,659
Eliminated on disposals	<u>(8,134)</u>
	84,334
At 31 May 1996	<u> </u>
NET BOOK VALUE:	
At 31 May 1996	124,606 <u> </u>
At 31 May 1995	<u>111,819</u> <u> </u>