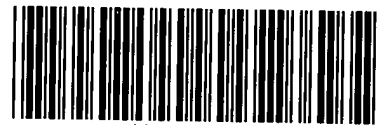


**Abbreviated Accounts for the Year Ended 28th February 2015**

**for**

**TW Bell Auto Salvage Ltd**

WEDNESDAY



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COMPANIES HOUSE

**TW Bell Auto Salvage Ltd**

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**for the Year Ended 28th February 2015**

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**TW Bell Auto Salvage Ltd**  
**Company Information**  
**for the Year Ended 28th February 2015**

**DIRECTORS:** T W Bell  
Mrs K Bell

**SECRETARY:** Mrs K Bell

**REGISTERED OFFICE:** The Beeches  
Laversdale  
Lane End  
Carlisle  
Cumbria  
CA6 5QD

**REGISTERED NUMBER:** 05670810 (England and Wales)

**ACCOUNTANTS:** Farries Kirk & McVean  
Dumfries Enterprise Park  
Heathhall  
Dumfries  
DUMFRIESSHIRE  
DG1 3SJ

**Abbreviated Balance Sheet**  
**28th February 2015**

	Notes	2015 £	2014 £
<b>FIXED ASSETS</b>			
Tangible assets	2	1,130	1,330
<b>CURRENT ASSETS</b>			
Stocks		19,289	17,117
Debtors		395	4,255
Cash in hand		162	31
		<u>19,846</u>	<u>21,403</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(25,469)</u>	<u>(28,345)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(5,623)</u>	<u>(6,942)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(4,493)</u>	<u>(5,612)</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	<u>(8,500)</u>	<u>(8,500)</u>
<b>NET LIABILITIES</b>		<u>(12,993)</u>	<u>(14,112)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		<u>(13,093)</u>	<u>(14,212)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(12,993)</u>	<u>(14,112)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20th July 2015 and were signed on its behalf by:



T W Bell - Director

**TW Bell Auto Salvage Ltd**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 28th February 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      -    15% on reducing balance

Amounts written off each asset over the estimated useful life represent cost less residual value.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st March 2014	
and 28th February 2015	2,799
<b>DEPRECIATION</b>	
At 1st March 2014	1,469
Charge for year	200
	1,669
At 28th February 2015	1,669
<b>NET BOOK VALUE</b>	
At 28th February 2015	1,130
At 28th February 2014	1,330

**3. CREDITORS**

Creditors include the following debts falling due in more than five years:

	2015 £	2014 £
Repayable otherwise than by instalments	8,500	8,500

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	1	100	100