

AMENDED

Abbreviated Unaudited Accounts
for the Year Ended 28th February 2011
for
TW Bell Auto Salvage Ltd

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COMPANIES HOUSE

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for the Year Ended 28th February 2011

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TW Bell Auto Salvage Ltd
Company Information
for the Year Ended 28th February 2011

DIRECTOR: T W Bell

SECRETARY Mrs K Bell

REGISTERED OFFICE: The Beeches
Laversdale
Lane End
Carlisle
Cumbria
CA6 5QD

REGISTERED NUMBER 05670810 (England and Wales)

ACCOUNTANTS: Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

Abbreviated Balance Sheet
28th February 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	17,742	1,969
CURRENT ASSETS			
Stocks		44,000	44 980
Debtors		3,903	1,752
Cash in hand		81	63
		<u>47 984</u>	<u>46,795</u>
CREDITORS			
Amounts falling due within one year		<u>(80 539)</u>	<u>(66,294)</u>
NET CURRENT LIABILITIES		<u>(32,555)</u>	<u>(19,499)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(14,813)	(17,530)
CREDITORS			
Amounts falling due after more than one year	3	<u>(8,500)</u>	<u>-</u>
NET LIABILITIES		<u>(23,313)</u>	<u>(17,530)</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>(23 413)</u>	<u>(17,630)</u>
SHAREHOLDERS' FUNDS		<u>(23,313)</u>	<u>(17,530)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 6th May 2011 and were signed by

T W Bell - Director



Notes to the Abbreviated Accounts
for the Year Ended 28th February 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 15% on reducing balance

Amounts written off each asset over the estimated useful life represent cost less residual value

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st March 2010	2,303
Additions	21,500
	<hr/>
At 28th February 2011	23,803
	<hr/>
DEPRECIATION	
At 1st March 2010	334
Charge for year	5,727
	<hr/>
At 28th February 2011	6 061
	<hr/>
NET BOOK VALUE	
At 28th February 2011	17,742
	<hr/>
At 28th February 2010	1 969
	<hr/>

3 CREDITORS

Creditors include the following debts falling due in more than five years

	2011 £	2010 £
Repayable otherwise than by instalments	8,500	-
	<hr/>	<hr/>

4 CALLED UP SHARE CAPITAL

Number	Class	Nominal value	2011 £	2010 £
100	Ordinary	1	100	100
			<hr/>	<hr/>

TW Bell Auto Salvage Ltd

Report of the Accountants to the Director of
TW Bell Auto Salvage Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28th February 2011 set out on pages nil to nil and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us

Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

11th May 2011