Registered number
08372780

T5 Kustom Vanz Limited

Filleted Accounts

31 March 2017

T5 Kustom Vanz Limited

Registered number: 08372780

Balance Sheet

as at 31 March 2017

	Notes		2017		2016
			£		£
Fixed assets					
Tangible assets	3		7,493		4,517
Current assets					
Stocks		18,486		5,000	
Debtors	4	3,400		1,105	
Cash at bank and in hand		4,606		7,632	
		26,492		13,737	
Creditors: amounts falling due within one year	5	(63,705)		(42,178)	
Net current liabilities			(37,213)		(28,441)
Net liabilities			(29,720)		(23,924)
Capital and reserves					
Called up share capital			1		1
Profit and loss account			(29,721)		(23,925)
Shareholder's funds			(29,720)		(23,924)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr S Matthews

Director

Approved by the board on 29 December 2017

T5 Kustom Vanz Limited

Notes to the Accounts

for the year ended 31 March 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services provided to customers.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 4 years
Motor vehicles	over 4 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

2 Employees	**2017 Number**	**2016 Number**
Average number of persons employed by the company	1	1

3 Tangible fixed assets

	Plant and machinery etc	**Motor vehicles**	**Total**
	£	**£**	**£**
Cost			
At 1 April 2016	565	6,000	6,565
Additions	1,140	8,850	9,990
Disposals	-	(6,000)	(6,000)
At 31 March 2017	1,705	8,850	10,555

Depreciation

At 1 April 2016	423	1,625	2,048
Charge for the year	427	2,212	2,639
On disposals	-	(1,625)	(1,625)
At 31 March 2017	850	2,212	3,062
Net book value			
At 31 March 2017	855	6,638	7,493
At 31 March 2016	142	4,375	4,517

4 Debtors

	2017	2016
	£	£
Other debtors	3,400	1,105

5 Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	751	-
Other taxes and social security costs	2,156	1,035
Other creditors	60,798	41,143
	63,705	42,178

6 Other information

T5 Kustom Vanz Limited is a private company limited by shares and incorporated in England.
Its registered office is:

6 Rambures Close
Warwick
Warwickshire
CV34 6GW