

Registered Number 06152247

TAILORING TECHNOLOGY LIMITED

Abbreviated Accounts

31 March 2012

## Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
<b>Fixed assets</b>					
Tangible	2		962		253
Total fixed assets			962		253
<b>Current assets</b>					
Debtors		0		7,911	
Cash at bank and in hand		18,395		4,740	
Total current assets		18,395		12,651	
<b>Creditors: amounts falling due within one year</b>		(15,083)		(12,811)	
<b>Net current assets</b>			3,312		(160)
<b>Total assets less current liabilities</b>			4,274		93
<b>Total net Assets (liabilities)</b>			4,274		93
<b>Capital and reserves</b>					
Called up share capital	3		10		10
Profit and loss account			4,264		83
<b>Shareholders funds</b>			4,274		93

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 October 2012

And signed on their behalf by:

**Mrs S Taylor, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the abbreviated accounts

For the year ending 31 March  
2012

1 **Accounting policies**

These financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008). The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings                      25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 March 2011	800
additions	1,283
disposals	(800)
revaluations	
transfers	
At 31 March 2012	<u>1,283</u>
Depreciation	
At 31 March 2011	547
Charge for year	321
on disposals	(547)
At 31 March 2012	<u>321</u>
Net Book Value	
At 31 March 2011	253
At 31 March 2012	<u>962</u>

3 **Share capital**

	2012	2011
	£	£
Authorised share capital:		

Allotted, called up and fully

paid:

10 Ordinary of £1.00 each

10

10

#### **Transactions with**

#### **4 directors**

The following loans to directors subsisted during the year ended 31 March 2012:

Balance outstanding of year	Balance outstanding at end of year	Maximum balance outstanding during year	at start
£	£	£	£
Mrs S Taylor	958	-	958

#### **5 Related party disclosures**

The company is controlled by the directors. The majority shareholder is Mr R Taylor.