

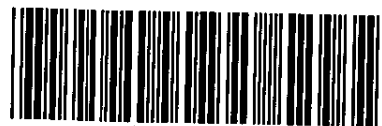
Registered No 07979070

## Discovery Colleges Limited

### Report and Financial Statements

5 month period to 31 July 2012

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COMPANIES HOUSE

## Discovery Colleges Limited

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Registered No 07979070

### **Directors**

Dame J Fisher

C Payne

### **Registered Office**

Rye Hill House

Scotswood Road

Newcastle upon Tyne

NE4 7SA

## Directors' report

The Directors of the company present their report and financial statements for the 5 month period to 31 July 2012

### Results and dividends

The company did not trade in the year and accordingly made neither a profit nor loss. No dividend is proposed.

### Directors

The directors who served the company during the year and to the date of signing the financial statements were as follows:

Dame J Fisher

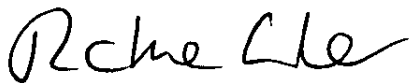
E F Winch (appointed 7 March 2012, resigned 17 August 2012)

C Payne (appointed 16 August 2012)

### Exemption from audit

For the 5 month period to 31 July 2012 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

By order of the Board



Dame J Fisher  
Director

Date 18/4/13

## Statement of directors' responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

## Balance sheet

at 31 July 2012

	31 July 2012 £
<b>Net assets</b>	-
<b>Capital and reserves</b>	-
Called up share capital	-

### Exemption from audit

For the 5 month period to 31 July 2012 the company was entitled to exemption from the requirement to have an audit under section 480(1) of the Companies Act 2006

No members have required the company to obtain an audit of its financial statements for the period in question in accordance with section 476(1)

The directors acknowledge their responsibility for

- a) Ensuring the company keeps accounting records, which comply with section 386,
- b) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial period, and of its profit and loss for the financial period in accordance with section 394, and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company

The financial statements were approved by the Board of Directors on 18/4/13 and signed on their behalf by



Dame J Fisher  
Director

Date 18/4/13

## Notes to the financial statements

at 31 July 2012

### 1 Accounting policies

#### *Basis of preparation*

The financial statements are prepared under the historical cost convention and in accordance with applicable UK accounting standards

#### *Cash flow*

The company has taken advantage of the exemptions in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is included in the consolidated financial statements of Newcastle College which are publicly available

### 2 Share capital

	<i>Authorised 5 month period to 31 July 2012 £</i>	<i>Allotted called up and fully paid 5 month period to 31 July 2012 £</i>
Ordinary shares of £1 each	-	-

### 3 Reconciliation of shareholders' funds and movement on reserves

	<i>Share capital £</i>	<i>Profit and loss account £</i>	<i>Total share- holders' funds £</i>
At 31 July 2012	-	-	-

### 4 Parent undertaking and controlling party

Discovery Colleges Limited is a company limited by guarantee, Newcastle College is the sole member, and the Directors consider Newcastle College to be the controlling party