

Registration number 3289507

Tally Ho Landscape Contracts Limited

Abbreviated accounts

for the year ended 31 December 2002



Tally Ho Landscape Contracts Limited

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Tally Ho Landscape Contracts Limited

**Abbreviated balance sheet
as at 31 December 2002**

		2002		2001	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		4,800		6,000
Tangible assets	2		41,393		37,828
			<u>46,193</u>		<u>43,828</u>
Current assets					
Stocks		6,150		9,071	
Debtors		115,213		85,637	
Cash at bank and in hand		8,081		5	
		<u>129,444</u>		<u>94,713</u>	
Creditors: amounts falling due within one year		<u>(124,266)</u>		<u>(112,013)</u>	
Net current assets/(liabilities)			5,178		(17,300)
Net assets			<u>51,371</u>		<u>26,528</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			51,369		26,526
Shareholders' funds			<u>51,371</u>		<u>26,528</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Tally Ho Landscape Contracts Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 December 2002**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2002 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 21 October 2003 and signed on its behalf by



A K O'Sullivan
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

Tally Ho Landscape Contracts Limited

Notes to the abbreviated financial statements for the year ended 31 December 2002

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% Reducing Balance
Motor vehicles	-	25% Reducing Balance

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

1.7. Deferred taxation

The company adopted Financial Reporting Standard 19 "Deferred Taxation" (FRS 19) during the financial year.

Full provision is made for deferred taxation on all timing differences which have arisen but have not reversed at the balance sheet date.

Prior to the adoption of FRS 19, the company provided for deferred taxation only to the extent that timing differences were expected to materialise in the foreseeable future. The adoption of the new policy has been made by way of a prior year adjustment as though the revised policy had always been applied.

Tally Ho Landscape Contracts Limited

Notes to the abbreviated financial statements for the year ended 31 December 2002

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2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 January 2002	12,000	90,889	102,889
Additions	-	17,696	17,696
At 31 December 2002	12,000	108,585	120,585
Depreciation and Provision for diminution in value			
At 1 January 2002	6,000	53,061	59,061
Charge for year	1,200	14,131	15,331
At 31 December 2002	7,200	67,192	74,392
Net book values			
At 31 December 2002	4,800	41,393	46,193
At 31 December 2001	6,000	37,828	43,828
3. Share capital		2002 £	2001 £
Authorised			
1,000.00 Ordinary shares of £1.00 each		1,000	1,000
Allotted, called up and fully paid			
2.00 Ordinary shares of £1.00 each		2	2