

Abbreviated Unaudited Accounts for the Year Ended 30 September 2007

for

Abbey Plastics (South West) Limited



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for the Year Ended 30 September 2007

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Company Information
for the Year Ended 30 September 2007

DIRECTOR	P S Johnson King
SECRETARY	Mrs J Johnson King
REGISTERED OFFICE	7 Union Street Newton Abbot Devon TQ12 2JX
REGISTERED NUMBER	4907886 (England and Wales)
ACCOUNTANTS	Bellchambers & Moreton 7 Union Street Newton Abbot Devon TQ12 2JX

Abbreviated Balance Sheet
30 September 2007

	Notes	30 9 07 £	30 9.06 £
FIXED ASSETS			
Intangible assets	2	6,000	12,000
Tangible assets	3	8,048	9,363
		<u>14,048</u>	<u>21,363</u>
CURRENT ASSETS			
Stocks		3,000	3,000
Debtors		38,890	45,403
Cash at bank		82,517	14,295
		<u>124,407</u>	<u>62,698</u>
CREDITORS			
Amounts falling due within one year		69,151	44,353
NET CURRENT ASSETS		<u>55,256</u>	<u>18,345</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>69,304</u>	<u>39,708</u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		69,303	39,707
SHAREHOLDERS' FUNDS		<u>69,304</u>	<u>39,708</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2007

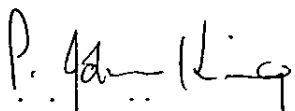
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on
28. JULY 2008 ... and were signed by



P S Johnson King - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of five years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2006	
and 30 September 2007	30,000
AMORTISATION	
At 1 October 2006	18,000
Charge for year	6,000
At 30 September 2007	24,000
NET BOOK VALUE	
At 30 September 2007	6,000
At 30 September 2006	12,000

Notes to the Abbreviated Accounts

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2006	20,152
Additions	<u>1,367</u>
At 30 September 2007	<u>21,519</u>
DEPRECIATION	
At 1 October 2006	10,789
Charge for year	<u>2,682</u>
At 30 September 2007	<u>13,471</u>
NET BOOK VALUE	
At 30 September 2007	<u>8,048</u>
At 30 September 2006	<u>9,363</u>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	30.9.07 £ <u>1,000</u>	30.9.06 £ <u>1,000</u>
1,000	Ordinary			
Allotted, issued and fully paid				
Number	Class.	Nominal value: £1	30.9.07 £ <u>1</u>	30.9.06 £ <u>1</u>
1	Ordinary			

5 CONTROL

The ultimate controlling party is P S Johnson-King who is the managing director and sole shareholder