

Company Registration No 04448562 (England and Wales)

TAMM LIMITED
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2012

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TAMM LIMITED

COMPANY INFORMATION

Director	Denise Maloney
Secretary	S Maloney
Company number	04448562
Registered office	9 Golden Manor Hanwell London W7 3EE
Accountants	K A Jeffries & Company 18 Melbourne Grove London, SE22 8RA
Business address	9 Golden Manor Hanwell London W7 3EE

TAMM LIMITED

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TAMM LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 MAY 2012

The director presents her report and financial statements for the year ended 31 May 2012

Principal activities

The principal activity of the company continued to be that of sale agents and consultants

Director

The following director has held office since 1 June 2011

Denise Maloney

Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless she is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable her to ensure that the financial statements comply with the Companies Act 2006. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



Denise Maloney

Director

17 January 2013.

TAMM LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF TAMM LIMITED FOR THE YEAR ENDED 31 MAY 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Tamm Limited for the year ended 31 May 2012 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Tamm Limited, as a body, in accordance with the terms of our engagement letter dated 11 February 2010. Our work has been undertaken solely to prepare for your approval the financial statements of Tamm Limited and state those matters that we have agreed to state to the Board of Directors of Tamm Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Tamm Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Tamm Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Tamm Limited. You consider that Tamm Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Tamm Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



K.A Jeffries & Company

Chartered Accountants

18.1.2013,

18 Melbourne Grove
London, SE22 8RA

TAMM LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MAY 2012

	Notes	2012 £	2011 £
Turnover		54,800	55,988
Administrative expenses		(24,640)	(26,732)
Other operating income		-	250
Operating profit	2	30,160	29,506
Other interest receivable and similar income	3	85	52
Profit on ordinary activities before taxation		30,245	29,558
Tax on profit on ordinary activities	4	(5,333)	(6,895)
Profit for the year	10	24,912	22,663

TAMM LIMITED

BALANCE SHEET

AS AT 31 MAY 2012


	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	6		919		588
Current assets					
Debtors	7	7,204		2,595	
Cash at bank and in hand		4,454		6,535	
		11,658		9,130	
Creditors: amounts falling due within one year	8	(12,572)		(9,711)	
Net current liabilities			(914)		(581)
Total assets less current liabilities			5		7
Capital and reserves					
Called up share capital	9		1		1
Profit and loss account	10		4		6
Shareholders' funds			5		7

For the financial year ended 31 May 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 17 January 2013,


Denise Maloney
Director

Company Registration No. 04448562

TAMM LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance

2 Operating profit

	2012	2011
	£	£
Operating profit is stated after charging		
Depreciation of tangible assets	306	196
Director's remuneration	7,580	6,009

3 Investment income

	2012	2011
	£	£
Bank interest	85	52

4 Taxation

	2012	2011
	£	£
Domestic current year tax		
U K corporation tax	5,982	6,895
Adjustment for prior years	(649)	-
Total current tax	5,333	6,895

TAMM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2012

5	Dividends	2012	2011
		£	£
	Ordinary interim paid	<u>24,915</u>	<u>22,660</u>
6	Tangible fixed assets		
			Plant and machinery etc
			£
	Cost		
	At 1 June 2011		2,271
	Additions		637
	At 31 May 2012		<u>2,908</u>
	Depreciation		
	At 1 June 2011		1,683
	Charge for the year		306
	At 31 May 2012		<u>1,989</u>
	Net book value		
	At 31 May 2012		<u>919</u>
	At 31 May 2011		<u>588</u>
7	Debtors	2012	2011
		£	£
	Other debtors	<u>7,204</u>	<u>2,595</u>

TAMM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2012

8	Creditors: amounts falling due within one year	2012 £	2011 £
	Taxation and social security	8,992	8,669
	Other creditors	3,580	1,042
		<u>12,572</u>	<u>9,711</u>

9	Share capital	2012 £	2011 £
	Allotted, called up and fully paid		
	1 ordinary shares of £1 each	<u>1</u>	<u>1</u>

10	Statement of movements on profit and loss account	Profit and loss account £
	Balance at 1 June 2011	7
	Profit for the year	24,912
	Dividends paid	(24,915)
	Balance at 31 May 2012	<u>4</u>

11 Related party relationships and transactions

The director operates an interest free loan with the company. At the beginning of the year the director owed the company £2,595. Expenses of 10,309 were paid by the director on behalf of the company. The director withdrew payments of £13,477. At the year end the director owed the company £5,763. This was the maximum amount owed to the company during the year. All transactions were in the normal course of business. Dividends of £24,915 were paid to the director.