

Company Registration No. 4448562 (England and Wales)

**TAMM LIMITED**  
**DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2008**



# TAMM LIMITED

## COMPANY INFORMATION

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|                   |  |
|-------------------|--|
| Director          | D Maloney  |
| Secretary         | S Maloney  |
| Company number    | 4448562  |
| Registered office | 9 Golden Manor<br>Hanwell<br>London<br>W7 3EE                    |
| Accountants       | K.A.Jeffries & Company<br>18 Melbourne Grove<br>London, SE22 8RA |
| Business address  | 9 Golden Manor<br>Hanwell<br>London<br>W7 3EE                    |

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# TAMM LIMITED

## CONTENTS

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|                                   | <b>Page</b> |
|-----------------------------------|-------------|
| Director's report                 | 1           |
| Accountants' report               | 2           |
| Profit and loss account           | 3           |
| Balance sheet                     | 4           |
| Notes to the financial statements | 5 - 7       |

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# **TAMM LIMITED**

## **DIRECTOR'S REPORT**

**FOR THE YEAR ENDED 31 MAY 2008**

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The director presents her report and financial statements for the year ended 31 May 2008.

### **Principal activities**

The principal activity of the company continued to be that of sale agents and consultants.

### **Director**

The following director has held office since 1 June 2007:

D Maloney

### **Director's responsibilities**

The director is responsible for preparing the financial statements in accordance with applicable law and regulations.

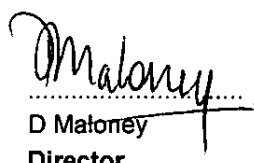
Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable her to ensure that the financial statements comply with the Companies Act 1985. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

  
D Maloney  
Director

13.2.09

## TAMM LIMITED

### CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF TAMM LIMITED

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In accordance with the engagement letter dated 18 July 2005, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of TAMM LIMITED for the year ended 31 May 2008, set out on pages 3 to 7 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

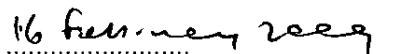
You have acknowledged on the balance sheet as at 31 May 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



K.A. Jeffries & Company

Chartered Accountants



18 Melbourne Grove  
London, SE22 8RA

# TAMM LIMITED

## PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MAY 2008

|   | Notes | 2008<br>£ | 2007<br>£ |
|---|-------|-----------|-----------|
| Turnover                                      |       | 39,219    | 42,326    |
| Administrative expenses                       |       | (24,680)  | (25,698)  |
| Other operating income                        |       | 150       | 500       |
| Operating profit                              | 2     | 14,689    | 17,128    |
| Other interest receivable and similar income  | 3     | 116       | 70        |
| Profit on ordinary activities before taxation |       | 14,805    | 17,198    |
| Tax on profit on ordinary activities          | 4     | (3,302)   | (3,960)   |
| Profit for the year                           | 10    | 11,503    | 13,238    |

# TAMM LIMITED

## BALANCE SHEET

AS AT 31 MAY 2008

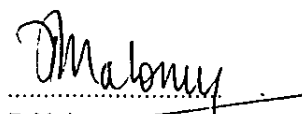
|   | Notes | 2008<br>£ | £     | 2007<br>£ | £     |
|---|-------|-----------|-------|-----------|-------|
| <b>Fixed assets</b>                                   |       |           |       |           |       |
| Tangible assets                                       | 6     |           | 210   |           | 280   |
| <b>Current assets</b>                                 |       |           |       |           |       |
| Debtors   | 7     | -         |       | 604       |       |
| Cash at bank and in hand                              |       | 9,990     |       | 11,388    |       |
|   |       | 9,990     |       | 11,992    |       |
| <b>Creditors: amounts falling due within one year</b> | 8     | (10,198)  |       | (12,269)  |       |
| <b>Net current liabilities</b>                        |       |           | (208) |           | (277) |
| <b>Total assets less current liabilities</b>          |       |           | 2     |           | 3     |
| <b>Capital and reserves</b>                           |       |           |       |           |       |
| Called up share capital                               | 9     |           | 1     |           | 1     |
| Profit and loss account                               | 10    |           | 1     |           | 2     |
| <b>Shareholders' funds</b>                            |       |           | 2     |           | 3     |

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges her responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Board for issue on .....



13.2.09

D Maloney  
Director

# TAMM LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2008

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

|                                |                      |
|--------------------------------|----------------------|
| Plant and machinery            | 25% reducing balance |
| Fixtures, fittings & equipment | 25% reducing balance |

| 2 | Operating profit | 2008 | 2007 |
|---|------------------|------|------|
|   |                  | £    | £    |

Operating profit is stated after charging:

|                                 |       |       |
|---------------------------------|-------|-------|
| Depreciation of tangible assets | 70    | 94    |
| Director's emoluments           | 5,225 | 5,070 |

| 3 | Investment income | 2008 | 2007 |
|---|-------------------|------|------|
|   |                   | £    | £    |

|                |     |    |
|----------------|-----|----|
| Bank interest  | 113 | 65 |
| Other interest | 3   | 5  |
|                | 116 | 70 |

| 4 | Taxation | 2008 | 2007 |
|---|----------|------|------|
|   |          | £    | £    |

Domestic current year tax

|                      |       |       |
|----------------------|-------|-------|
| U.K. corporation tax | 3,302 | 3,960 |
|----------------------|-------|-------|

|                    |       |       |
|--------------------|-------|-------|
| Current tax charge | 3,302 | 3,960 |
|--------------------|-------|-------|



# TAMM LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MAY 2008

|          |   |                   |                                |
|----------|---|-------------------|--------------------------------|
| <b>5</b> | <b>Dividends</b>                                      | <b>2008</b>       | <b>2007</b>                    |
|          |   | <b>£</b>          | <b>£</b>                       |
|          | Ordinary interim paid                                 | 11,505            | 16,620                         |
|          |   | <u>          </u> | <u>          </u>              |
| <b>6</b> | <b>Tangible fixed assets</b>                          |                   |                                |
|          |   |                   | <b>Plant and machinery etc</b> |
|          |   |                   | <b>£</b>                       |
|          | <b>Cost</b>   |                   |                                |
|          | At 1 June 2007 & at 31 May 2008                       |                   | 1,088                          |
|          |   |                   | <u>          </u>              |
|          | <b>Depreciation</b>                                   |                   |                                |
|          | At 1 June 2007  |                   | 808                            |
|          | Charge for the year                                   |                   | 70                             |
|          |   |                   | <u>          </u>              |
|          | At 31 May 2008  |                   | 878                            |
|          |   |                   | <u>          </u>              |
|          | <b>Net book value</b>                                 |                   |                                |
|          | At 31 May 2008  |                   | 210                            |
|          |   |                   | <u>          </u>              |
|          | At 31 May 2007  |                   | 280                            |
|          |   |                   | <u>          </u>              |
| <b>7</b> | <b>Debtors</b>  | <b>2008</b>       | <b>2007</b>                    |
|          |   | <b>£</b>          | <b>£</b>                       |
|          | Trade debtors   | -                 | 604                            |
|          |   | <u>          </u> | <u>          </u>              |
| <b>8</b> | <b>Creditors: amounts falling due within one year</b> | <b>2008</b>       | <b>2007</b>                    |
|          |   | <b>£</b>          | <b>£</b>                       |
|          | Taxation and social security                          | 4,205             | 5,147                          |
|          | Other creditors                                       | 5,993             | 7,122                          |
|          |   | <u>          </u> | <u>          </u>              |
|          |   | 10,198            | 12,269                         |
|          |   | <u>          </u> | <u>          </u>              |

# TAMM LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2008

| 9 Share capital   | 2008<br>£ | 2007<br>£                                    |
|---|-----------|--|
| <b>Authorised</b>   |           |  |
| 100 ordinary shares of £1 each                              | 100       | 100  |
| <b>Allotted, called up and fully paid</b>                   |           |  |
| 1 ordinary shares of £1 each                                | 1         | 1  |
| <b>10 Statement of movements on profit and loss account</b> |           | <b>Profit and<br/>loss<br/>account<br/>£</b> |
| Balance at 1 June 2007                                      |           | 3  |
| Profit for the year   |           | 11,503                                       |
| Dividends paid  |           | (11,505)                                     |
| Balance at 31 May 2008                                      |           | 1  |