

Registered number
4448562

Tamm Ltd
Report and Accounts
31 May 2004



Tamm Ltd
Director's Report

The director presents her report and accounts for the year ended 31 May 2004.

Principal activities

The company's principal activity during the year continued to be sale agents and consultants.

Results and dividends

The directors recommended the following interim ordinary net dividends:

2,250 per share on 6 June 2003
2,200 per share on 4 July 2003
2,200 per share on 7 November 2003
2,295 per share on 25 March 2004
9,000 per share on 31 March 2004

making the total of ordinary net dividends £17,945 for the year.

Director

The director who served during the year and her interest in the share capital of the company were as follows:

	£1 Ordinary shares	
	2004	2003
Mrs D Maloney	1	1

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on November 2004.



Mr S Maloney
Company Secretary

Tamm Ltd
Accountants' Report

**Accountants' report on the unaudited accounts
to the director of Tamm Ltd**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 May 2004, set out on pages 3 to 8, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Bryan Lawrence Gundry
Certified Practising Accountants

Commercial House
Commercial Street
Camborne
Cornwall
TR14 8JY

November 2004

Tamm Ltd
Profit and Loss Account
for the year ended 31 May 2004

	Notes	2004 £	2003 £
Turnover	1	37,671	36,946
Cost of sales		-	-
Gross profit		<u>37,671</u>	<u>36,946</u>
Administrative expenses		(14,665)	(12,429)
Operating profit	2	<u>23,006</u>	<u>24,517</u>
Profit on ordinary activities before taxation		<u>23,006</u>	<u>24,517</u>
Tax on profit on ordinary activities	3	(3,097)	(3,298)
Profit for the financial year		<u>19,909</u>	<u>21,219</u>
Dividends		(17,945)	(17,965)
Retained profit for the financial year	9	<u>1,964</u>	<u>3,254</u>

Tamm Ltd
Balance Sheet
as at 31 May 2004

	Notes	2004 £	2003 £
Fixed assets			
Tangible assets	4	664	609
Current assets			
Debtors	5	3,340	2,836
Cash at bank and in hand		8,799	4,917
		<u>12,139</u>	<u>7,753</u>
Creditors: amounts falling due within one year	6	(4,824)	(3,898)
Net current assets		<u>7,315</u>	<u>3,855</u>
Total assets less current liabilities		<u>7,979</u>	<u>4,464</u>
Creditors: amounts falling due after more than one year	7	2,760	1,209
Net assets		<u>5,219</u>	<u>3,255</u>
Capital and reserves			
Called up share capital	8	1	1
Profit and loss account	9	5,218	3,254
Shareholder's funds		<u>5,219</u>	<u>3,255</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Mrs D Maloney
Director

Approved by the board on November 2004

Tamm Ltd
Notes to the Accounts
for the year ended 31 May 2004

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	25% reducing balance
Computer Equipment	25% reducing balance
Office Equipment	25% reducing balance

2 Operating profit	2004	2003
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	221	203
Directors' remuneration	<u>4,667</u>	<u>4,200</u>

3 Taxation	2004	2003
	£	£
UK corporation tax	3,097	3,298
	<u>3,097</u>	<u>3,298</u>

4 Tangible fixed assets

	Fixtures and Fittings £	Computer Equipment £	Office Equipment £	Total £
Cost				
At 1 June 2003	145	667	-	812
Additions	<u>60</u>	<u>-</u>	<u>216</u>	<u>276</u>
At 31 May 2004	<u>205</u>	<u>667</u>	<u>216</u>	<u>1,088</u>
Depreciation				
At 1 June 2003	36	167	-	203
Charge for the year	<u>42</u>	<u>125</u>	<u>54</u>	<u>221</u>
At 31 May 2004	<u>78</u>	<u>292</u>	<u>54</u>	<u>424</u>
Net book value				
At 31 May 2004	<u>127</u>	<u>375</u>	<u>162</u>	<u>664</u>
At 31 May 2003	<u>109</u>	<u>500</u>	<u>-</u>	<u>609</u>

Tamm Ltd
Notes to the Accounts
for the year ended 31 May 2004

5 Debtors	2004	2003
	£	£
Trade debtors	3,211	2,500
Taxation and Social Security	129	336
	<u>3,340</u>	<u>2,836</u>

6 Creditors: amounts falling due within one year	2004	2003
	£	£
Corporation tax	3,133	3,298
Other taxes and social security costs	1,391	-
Sundry Creditors	300	600
	<u>4,824</u>	<u>3,898</u>

7 Creditors: amounts falling due after one year	2004	2003
	£	£
Loan from the Director	2,760	1,209
	<u>2,760</u>	<u>1,209</u>

The loan from the director is unsecured and interest free with no fixed repayment date.

8 Share capital	2004	2003
	£	£
Authorised:		
Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

	2004	2003	2004	2003
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	1	1	1	1
			<u>1</u>	<u>1</u>

Movement in share capital	2004	2003
	£	£
At 1 June	1	-
Shares issued	-	1
	<u>1</u>	<u>1</u>
At 31 May	<u>1</u>	<u>1</u>

9 Profit and loss account	2004	2003
	£	£
At 1 June	3,254	-
Retained profit	1,964	3,254
	<u>5,218</u>	<u>3,254</u>
At 31 May	<u>5,218</u>	<u>3,254</u>