

Registration number 04693296

Tax Portal Limited

Abbreviated accounts

for the year ended 31 July 2012



Tax Portal Limited

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Tax Portal Limited

**Chartered Accountants' report to the Director on the
unaudited accounts of Tax Portal Limited**

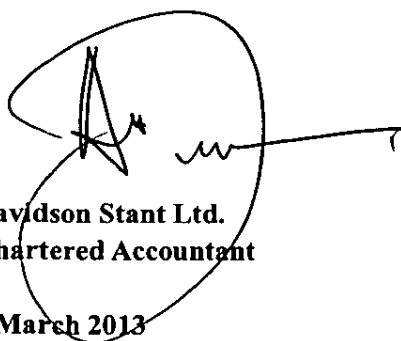
In accordance with the engagement letter dated 14 December 2006, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the accounts of the company on pages 2 to 5 from the accounting records and information and explanations supplied to us

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on behalf of the company's director and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet for the year ended 31 July 2012 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



Davidson Stant Ltd.
Chartered Accountant
4 March 2013

52 Walton Road
Stockton Heath
Warrington
Cheshire WA4 6NL

Tax Portal Limited

**Abbreviated balance sheet
as at 31 July 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		2,084		2,779
Current assets					
Debtors		375		5,618	
Cash at bank and in hand		28,209		42,372	
		<u>28,584</u>		<u>47,990</u>	
Creditors: amounts falling due within one year		<u>(12,210)</u>		<u>(20,067)</u>	
Net current assets			<u>16,374</u>		<u>27,923</u>
Total assets less current liabilities			<u>18,458</u>		<u>30,702</u>
Net assets			<u>18,458</u>		<u>30,702</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			18,358		30,602
Shareholders' funds			<u>18,458</u>		<u>30,702</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

Tax Portal Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 July 2012**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 July 2012 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 4 March 2013 and signed on its behalf by

Amer Siddiq
Director



Registration number 04693296

The notes on pages 4 to 5 form an integral part of these financial statements.

**Notes to the abbreviated financial statements
for the year ended 31 July 2012**

1.1. Accounting convention

1.2. Turnover

1.3. Tangible fixed assets and depreciation

Fixtures, fittings
and equipment - 25% Reducing balance

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

2. Fixed assets	Tangible fixed assets
Cost	£
At 1 August 2011	8,143
At 31 July 2012	8,143
Depreciation	
At 1 August 2011	5,364
Charge for year	695
At 31 July 2012	6,059
Net book values	
At 31 July 2012	2,084
At 31 July 2011	2,779

Tax Portal Limited

Notes to the abbreviated financial statements for the year ended 31 July 2012

continued

3.	Share capital	2012 £	2011 £
	Authorised		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	Equity Shares		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4. Transactions with director

Advances to director

The following director had interest free loans during the year The movements on these loans are as follows

	Amount owing		Maximum
	2012	2011	in year
	£	£	£
Amer Siddiq	<u>-</u>	<u>5,150</u>	<u>5,150</u>