

**Registration number 4693296**

**Tax Portal Limited**  
**Abbreviated accounts**  
**for the year ended 31 July 2006**

**WEDNESDAY**



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**COMPANIES HOUSE**

## **Tax Portal Limited**

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**Tax Portal Limited**

**Chartered Accountants' report to the Director on the  
unaudited accounts of Tax Portal Limited**

In accordance with the engagement letter dated 15 December 2006, and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the accounts of the company on pages 2 to 5 from the accounting records and information and explanations supplied to us.

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on behalf of the company's director and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet for the year ended 31 July 2006 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



**A.H. Davidson & Co.**  
**Chartered Accountant**

**15 December 2006**

**52 Walton Road  
Stockton Heath  
Warrington  
Cheshire WA4 6NL**

# Tax Portal Limited

## Abbreviated balance sheet as at 31 July 2006

		2006		2005	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		654		895
<b>Current assets</b>					
Debtors		13,964		25,850	
Cash at bank and in hand		46,787		3,322	
		<u>60,751</u>		<u>29,172</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(27,076)</u>		<u>(17,894)</u>	
<b>Net current assets</b>			<u>33,675</u>		<u>11,278</u>
<b>Total assets less current liabilities</b>			34,329		12,173
<b>Creditors: amounts falling due after more than one year</b>			<u>(7,147)</u>		<u>-</u>
<b>Net assets</b>			<u>27,182</u>		<u>12,173</u>
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account			27,181		12,172
<b>Shareholders' funds</b>			<u>27,182</u>		<u>12,173</u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies.

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

**Tax Portal Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Section 249B(4)  
for the year ended 31 July 2006**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 July 2006 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 15 December 2006 and signed on its behalf by



**Amer Siddiq**  
**Director**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

## Tax Portal Limited

### Notes to the abbreviated financial statements for the year ended 31 July 2006

#### 1. Accounting policies

##### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

##### 1.2. Changes in accounting policy

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards:

##### *FRSSE 2005*

The company adopted the provisions of FRSSE 2005 in respect of the year ended 31st July, 2006. The only impact of the adoption of FRSSE (effective January 2005) in the year is in the presentation of dividends paid in the year.

##### 1.3. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

##### 1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	- 50% Reducing balance
Fixtures, fittings and equipment	- 25% Reducing balance

#### 2. Fixed assets

	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 August 2005	1,672
At 31 July 2006	1,672
<b>Depreciation</b>	
At 1 August 2005	777
Charge for year	241
At 31 July 2006	1,018
<b>Net book values</b>	
At 31 July 2006	654
At 31 July 2005	895

**Tax Portal Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 July 2006**

..... continued

<b>3. Share capital</b>	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
<b>Equity Shares</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>