

**REGISTERED NUMBER: 01250827 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 October 2018**

**for**

**Taylor & Watson Limited**

Harris & Co Limited  
Chartered Accountants  
Marland House  
13 Huddersfield Road  
Barnsley  
South Yorkshire  
S70 2LW

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for the Year Ended 31 October 2018**

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**Taylor & Watson Limited**  
**Company Information**  
**for the Year Ended 31 October 2018**

**DIRECTOR:** Mr A Taylor

**SECRETARY:** Mrs S Stacey

**REGISTERED OFFICE:** Wentworth Road  
Penistone  
Sheffield  
South Yorkshire  
S36 6ET

**REGISTERED NUMBER:** 01250827 (England and Wales)

**ACCOUNTANTS:** Harris & Co Limited  
Chartered Accountants  
Marland House  
13 Huddersfield Road  
Barnsley  
South Yorkshire  
S70 2LW

**Balance Sheet**  
**31 October 2018**

	Notes	2018 £	2017 £
<b>FIXED ASSETS</b>			
Tangible assets	5	126,842	139,532
<b>CURRENT ASSETS</b>			
Stocks		6,158	3,799
Debtors	6	74,610	69,682
Cash at bank and in hand		59,219	61,402
		<u>139,987</u>	<u>134,883</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(50,066)</u>	<u>(34,241)</u>
<b>NET CURRENT ASSETS</b>		<u>89,921</u>	<u>100,642</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		216,763	240,174
<b>PROVISIONS FOR LIABILITIES</b>		<u>(11,537)</u>	<u>(13,464)</u>
<b>NET ASSETS</b>		<u>205,226</u>	<u>226,710</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	100	100
Retained earnings		205,126	226,610
<b>SHAREHOLDERS' FUNDS</b>		<u>205,226</u>	<u>226,710</u>

**Balance Sheet - continued  
31 October 2018**

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 9 May 2019 and were signed by:

Mr A Taylor - Director

**Notes to the Financial Statements  
for the Year Ended 31 October 2018**

**1. STATUTORY INFORMATION**

Taylor & Watson Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared on a going concern basis under the historical cost convention.

**Significant judgements and estimates**

The principal accounting policies and significant judgements and estimates applied in the preparation of these financial statements are set out below. These policies, judgements and estimates have been consistently applied to all years presented unless otherwise stated.

**Turnover**

Turnover represents amounts earned on goods provided during the year and derives from the provision of goods and services falling within the company's ordinary activities.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost straight line
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 33% on cost straight line and 15% on reducing balance
Motor vehicles	- 25% on reducing balance

All fixed assets are initially recorded at cost.

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 October 2018**

**3. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2017 - 6 ) .

**5. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>					
At 1 November 2017	90,608	468,717	44,937	19,452	623,714
Additions	-	876	926	-	1,802
At 31 October 2018	<u>90,608</u>	<u>469,593</u>	<u>45,863</u>	<u>19,452</u>	<u>625,516</u>
<b>DEPRECIATION</b>					
At 1 November 2017	28,992	397,326	39,841	18,023	484,182
Charge for year	1,812	10,763	1,559	358	14,492
At 31 October 2018	<u>30,804</u>	<u>408,089</u>	<u>41,400</u>	<u>18,381</u>	<u>498,674</u>
<b>NET BOOK VALUE</b>					
At 31 October 2018	<u>59,804</u>	<u>61,504</u>	<u>4,463</u>	<u>1,071</u>	<u>126,842</u>
At 31 October 2017	<u>61,616</u>	<u>71,391</u>	<u>5,096</u>	<u>1,429</u>	<u>139,532</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	61,400	57,211
Other debtors	13,210	12,471
	<u>74,610</u>	<u>69,682</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2018

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	13,595	9,121
Taxation and social security	12,205	2,074
Other creditors	24,266	23,046
	<u>50,066</u>	<u>34,241</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
97	Ordinary	£1	97	98
1	A Ordinary Share	£1	1	1
1	B Ordinary Share	£1	1	1
1	C Ordinary	£1	1	-
			<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.