

Abbreviated Unaudited Accounts for the Year Ended 31 January 2015

for

Taylor & Clifton Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 January 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Certified Accountants' Report	6

Taylor & Clifton Limited
Company Information
for the Year Ended 31 January 2015

DIRECTORS: G Barr
T Barr

SECRETARY: T Barr

REGISTERED OFFICE: 130 High Street
Uppermill
Oldham
Lancashire
OL3 6BT

REGISTERED NUMBER: 00577660

ACCOUNTANTS: James Scott
Chartered Certified Accountant
Balmoral House
Warwick Court
Park Road
Middleton
Manchester
M24 1AE

Abbreviated Balance Sheet
31 January 2015

	Notes	31.1.15 £	£	31.1.14 £	£
FIXED ASSETS					
Tangible assets	2		96,320		103,603
CURRENT ASSETS					
Stocks		23,361		25,706	
Debtors		101,905		120,337	
Cash at bank and in hand		80,110		92,977	
		<u>205,376</u>		<u>239,020</u>	
CREDITORS					
Amounts falling due within one year		<u>132,891</u>		<u>156,611</u>	
NET CURRENT ASSETS			<u>72,485</u>		<u>82,409</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>168,805</u>		<u>186,012</u>
PROVISIONS FOR LIABILITIES			<u>9,996</u>		<u>13,437</u>
NET ASSETS			<u>158,809</u>		<u>172,575</u>
CAPITAL AND RESERVES					
Called up share capital	3		900		900
Capital redemption reserve			900		900
Profit and loss account			<u>157,009</u>		<u>170,775</u>
SHAREHOLDERS' FUNDS			<u>158,809</u>		<u>172,575</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 January 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 June 2015 and were signed on its behalf by:

G Barr - Director

T Barr - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- at varying rates on cost
Motor vehicles	- at varying rates on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2014	599,345
Additions	15,595
Disposals	(70,475)
At 31 January 2015	<u>544,465</u>
DEPRECIATION	
At 1 February 2014	495,742
Charge for year	13,178
Eliminated on disposal	(60,775)
At 31 January 2015	<u>448,145</u>
NET BOOK VALUE	
At 31 January 2015	<u>96,320</u>
At 31 January 2014	<u>103,603</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2015

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:
Number: Class:

	Nominal value:	31.1.15	31.1.14
	£	£	£
900 Ordinary	£1	450	450
900 A Ordinary	£1	450	450
		<u>900</u>	<u>900</u>

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Taylor & Clifton Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Taylor & Clifton Limited for the year ended 31 January 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Taylor & Clifton Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Taylor & Clifton Limited and state those matters that we have agreed to state to the Board of Directors of Taylor & Clifton Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Taylor & Clifton Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Taylor & Clifton Limited. You consider that Taylor & Clifton Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Taylor & Clifton Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

James Scott
Chartered Certified Accountant
Balmoral House
Warwick Court
Park Road
Middleton
Manchester
M24 1AE

25 June 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.