

REGISTERED NUMBER: 04510044

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 2004

FOR

TAYLOR & BRAITHWAITE LIMITED



A56 *AL3A65SB* 0145
COMPANIES HOUSE 02/06/05

TAYLOR & BRAITHWAITE LIMITED

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for the Year Ended 31st October 2004

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TAYLOR & BRAITHWAITE LIMITED

COMPANY INFORMATION
for the Year Ended 31st October 2004

DIRECTORS:

Mr T Braithwaite
Mr H Taylor
Mr P Taylor

SECRETARY:

Mr H Taylor

REGISTERED OFFICE:

Dyke Nook
Sandford
Appleby
Cumbria
CA16 6NS

REGISTERED NUMBER:

04510044

ACCOUNTANTS:

GRAHAM DENT & CO.
Compton House
104 Scotland Road
Penrith
Cumbria
CA11 7NR

TAYLOR & BRAITHWAITE LIMITED

ABBREVIATED BALANCE SHEET
31st October 2004

		31.10.04		31.10.03	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		462,084		160,313
CURRENT ASSETS:					
Stocks		551,828		482,141	
Debtors		305,021		204,329	
Cash at bank		-		38,244	
		856,849		724,714	
CREDITORS: Amounts falling due within one year		395,707		382,307	
NET CURRENT ASSETS:			461,142		342,407
TOTAL ASSETS LESS CURRENT LIABILITIES:			923,226		502,720
CREDITORS: Amounts falling due after more than one year			751,267		475,997
			£171,959		£26,723
CAPITAL AND RESERVES:					
Called up share capital	3		3,000		3,000
Profit and loss account			168,959		23,723
SHAREHOLDERS' FUNDS:			£171,959		£26,723

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st October 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

TAYLOR & BRAITHWAITE LIMITED

ABBREVIATED BALANCE SHEET

31st October 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

T. Braithwaite
.....

Mr T Braithwaite - Director

Paul Taylor
.....

Mr P Taylor - Director

Approved by the Board on 16. 3. 05

The notes form part of these abbreviated accounts

TAYLOR & BRAITHWAITE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31st October 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st November 2003	183,174
Additions	325,200
	<hr/>
At 31st October 2004	508,374
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DEPRECIATION:	
At 1st November 2003	22,861
Charge for year	23,429
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At 31st October 2004	46,290
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NET BOOK VALUE:	
At 31st October 2004	462,084
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At 31st October 2003	160,313
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TAYLOR & BRAITHWAITE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31st October 2004**

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.10.04 £	31.10.03 £
1,000,000	Ordinary	£1	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.10.04 £	31.10.03 £
3,000	Ordinary	£1	<u>3,000</u>	<u>3,000</u>