

COMPANY REGISTRATION NUMBER: 07686939

**TAYLOR GOODCHILD LIMITED**

**FILLETED UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**30 November 2019**

**TAYLOR GOODCHILD LIMITED**  
**STATEMENT OF FINANCIAL POSITION**

**30 November 2019**

		2019		2018
	Note	£	£	£
<b>FIXED ASSETS</b>				
Tangible assets	6		–	2,732
<b>CURRENT ASSETS</b>				
Debtors	7	622,048		788,785
Cash at bank and in hand		1,077		21,233
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		623,125		810,018
<b>CREDITORS: amounts falling due within one year</b>	8	( 73,822)		( 196,441)
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<b>NET CURRENT ASSETS</b>			<b>549,303</b>	613,577
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<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>549,303</b>	616,309
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<b>NET ASSETS</b>			<b>549,303</b>	616,309
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# TAYLOR GOODCHILD LIMITED

## STATEMENT OF FINANCIAL POSITION *(continued)*

30 November 2019

	Note	2019 £	2018 £
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Profit and loss account		549,203	616,209
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<b>SHAREHOLDERS FUNDS</b>		<b>549,303</b>	<b>616,309</b>
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 November 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 23 July 2020 , and are signed on behalf of the board by:

L Goodchild

Director

Company registration number: 07686939

**TAYLOR GOODCHILD LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 30 NOVEMBER 2019**

**1. GENERAL INFORMATION**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 10 Woodlands Road, Middlesbrough, Cleveland, TS1 3BE.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

**3. ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Revenue recognition**

Turnover comprises revenue recognised by the company in respect of services supplied, exclusive of Value Added Tax.

**Income tax**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

**Goodwill**

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its useful economic life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed five years. Useful economic lives are reviewed at the end of each reporting period and revised if necessary, subject to the constraint that the revised life shall not exceed 20 years from the date of acquisition. The carrying amount at the date of revision is depreciated over the revised estimate of remaining useful economic life.

### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill - Over 3 Years

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 20% straight line

### **Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

### **4. EMPLOYEE NUMBERS**

The average number of persons employed by the company during the year amounted to Nil (2018: 8 ).

### **5. INTANGIBLE ASSETS**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
<b>At 1 December 2018 and 30 November 2019</b>	<b>900,000</b>
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<b>Amortisation</b>	
<b>At 1 December 2018 and 30 November 2019</b>	<b>900,000</b>
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<b>Carrying amount</b>	
<b>At 30 November 2019</b>	<b>—</b>
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At 30 November 2018	<b>—</b>
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## 6. TANGIBLE ASSETS

	Equipment £	Total £
<b>Cost</b>		
<b>At 1 December 2018 and 30 November 2019</b>	59,119	<b>59,119</b>
<b>Depreciation</b>		
At 1 December 2018	56,387	<b>56,387</b>
Charge for the year	2,732	<b>2,732</b>
<b>At 30 November 2019</b>	59,119	<b>59,119</b>
<b>Carrying amount</b>		
<b>At 30 November 2019</b>	—	—
At 30 November 2018	2,732	2,732

## 7. DEBTORS

	2019 £	2018 £
Other debtors	<b>622,048</b>	788,785

## 8. CREDITORS: amounts falling due within one year

	2019 £	2018 £
Bank loans and overdrafts	<b>7,794</b>	10,129
Corporation tax	<b>16,900</b>	108,748
Social security and other taxes	<b>13,694</b>	50,449
Other creditors	<b>35,434</b>	27,115
	<b>73,822</b>	196,441

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.