

**TAYLOR ELECTRICAL CONTRACTORS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2005**



# TAYLOR ELECTRICAL CONTRACTORS LIMITED

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# TAYLOR ELECTRICAL CONTRACTORS LIMITED

## ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2005

	Notes	2005 £	£	2004 £	£
<b>Fixed assets</b>					
Tangible assets	2		31,495		11,031
<b>Current assets</b>					
Debtors		11,144		14,799	
Cash at bank and in hand		12,591		19,723	
		<u>23,735</u>		<u>34,522</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(26,650)</u>		<u>(23,270)</u>	
<b>Net current (liabilities)/assets</b>			<u>(2,915)</u>		<u>11,252</u>
<b>Total assets less current liabilities</b>			<u>28,580</u>		<u>22,283</u>
<b>Creditors: amounts falling due after more than one year</b>			<u>(4,180)</u>		<u>-</u>
			<u>24,400</u>		<u>22,283</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			24,300		22,183
<b>Shareholders' funds</b>			<u>24,400</u>		<u>22,283</u>

# TAYLOR ELECTRICAL CONTRACTORS LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

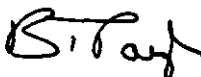
AS AT 30 JUNE 2005

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 5 December 2005

X 

BI Taylor  
Director

X 

K Taylor  
Director

# TAYLOR ELECTRICAL CONTRACTORS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2005

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	33% reducing balance
Motor vehicles	25% reducing balance

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 July 2004	28,408
Additions	35,367
Disposals	(21,945)
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At 30 June 2005	41,830
	<hr/>
<b>Depreciation</b>	
At 1 July 2004	17,377
On disposals	(12,834)
Charge for the year	5,792
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At 30 June 2005	10,335
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<b>Net book value</b>	
At 30 June 2005	31,495
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At 30 June 2004	11,031
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# TAYLOR ELECTRICAL CONTRACTORS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2005

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3	Share capital	2005 £	2004 £
	<b>Authorised</b>		
	10,000 Ordinary shares of £1 each	10,000	10,000
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary shares of £1 each	100	100
		<u>          </u>	<u>          </u>

### 4 Ultimate parent company

The company is controlled by its directors who between them own all the share capital.