

Registered Number 08410562

TAYLOR CULSHAW LIMITED

Abbreviated Accounts

30 September 2014

Abbreviated Balance Sheet as at 30 September 2014

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	1,427	-
		<u>1,427</u>	<u>-</u>
Current assets			
Debtors		120,037	-
Cash at bank and in hand		15,429	100
		<u>135,466</u>	<u>100</u>
Creditors: amounts falling due within one year		(33,280)	0
Net current assets (liabilities)		<u>102,186</u>	<u>100</u>
Total assets less current liabilities		<u>103,613</u>	<u>100</u>
Creditors: amounts falling due after more than one year		(42,765)	0
Provisions for liabilities		(285)	0
Total net assets (liabilities)		<u>60,563</u>	<u>100</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		60,463	0
Shareholders' funds		<u>60,563</u>	<u>100</u>

- For the year ending 30 September 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 April 2015

And signed on their behalf by:

Ms S J Taylor, Director

Mr C J Culshaw, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computers - 33 1/3% straight line

Office & General Equipment - 15% straight line

Other accounting policies

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is measured on a an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2 Tangible fixed assets

	£
Cost	
At 1 October 2013	-
Additions	1,850
Disposals	-
Revaluations	-
Transfers	-
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At 30 September 2014	<u>1,850</u>
Depreciation	
At 1 October 2013	-
Charge for the year	423
On disposals	<u>-</u>
At 30 September 2014	<u>423</u>
Net book values	
At 30 September 2014	<u><u>1,427</u></u>
At 30 September 2013	<u><u>-</u></u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	£	£
50 A Ordinary shares of £1 each	50	50
50 B Ordinary shares of £1 each	50	50

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