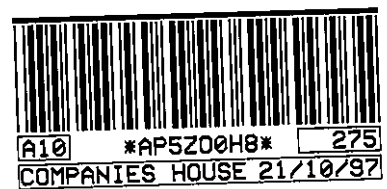


TATELAND MANAGEMENT COMPANY LIMITED

ABBREVIATED FINANCIAL STATEMENTS

31ST DECEMBER 1996

Registered number: 1983196



TATELAND MANAGEMENT COMPANY LIMITED
ABBREVIATED FINANCIAL STATEMENTS
for the year ended 31st December 1996

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TATELAND MANAGEMENT COMPANY LIMITED

ABBREVIATED BALANCE SHEET

at 31st December 1996

	Note	£	1996 £	£	1995 £	£
Fixed assets						
Intangible assets	2		40,494		40,494	
			<u>40,494</u>		<u>40,494</u>	
Current assets						
Debtors			1,849		1,691	
Cash at bank and in hand			3,808		8,226	
			<u>5,657</u>		<u>9,917</u>	
Creditors: amounts falling due within one year			(4,783)		(9,412)	
			<u>(4,783)</u>		<u>(9,412)</u>	
Net current assets			874		505	
Total assets less current liabilities			<u>41,368</u>		<u>40,999</u>	
Creditors: amounts falling due after more than one year	3		(40,000)		(40,000)	
			<u>1,368</u>		<u>999</u>	
Capital and reserves						
Called up share capital	4		2		2	
Profit and loss account			1,366		997	
			<u>1,368</u>		<u>999</u>	
Total shareholders' funds			<u>1,368</u>		<u>999</u>	

continued

TATELAND MANAGEMENT COMPANY LIMITED

ABBREVIATED BALANCE SHEET
(continued)

at 31st December 1996

The directors consider that for the year ended 31st December 1996 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 1 to 2 were approved by the board of directors on 16 October 1997 and signed on its behalf by:



A E Critchell
Chairman

TATELAND MANAGEMENT COMPANY LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st December 1996

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities.

2 Fixed assets

Cost	Freehold Reversion £
1st January 1996 and 31st December 1996	40,494
Net book amount	
31st December 1996	40,494
1st January 1996	40,494

There is a legal charge on the freehold property held by Mr T Howe which he has not released. However, the company is unaware of any reasons why this has not been released.

TATELAND MANAGEMENT COMPANY LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st December 1996

3 Creditors: amounts falling due
after more than one year

1996	1995
£	£

Creditors include the following amounts:

Amounts falling due
after more than five years:

Debenture loans	40,000	40,000
	<u> </u>	<u> </u>

This loan is repayable on 1st January 2007 and is secured by way of a floating charge on all of the companys undertakings and property.

4 Called up share capital

	1996		1995	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>
Allotted called up and fully paid				
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

5 Directors' interests and loans

Loans to directors

	Liability at the start of the year £	Maximum liability during the year £	Liability at the end of the year £
A E Critchell	<u>-</u>	<u>563</u>	<u>563</u>