Company Registration No. 07608742 (England and Wales)

TAYLOR WALTON (NW) LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2014

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25/07/2014 COMPANIES HOUSE #106

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2014

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		219		375
Current assets					
Debtors		710		1,050	
Cash at bank and in hand		7,869		17,702	
		8,579		18,752	
Creditors: amounts falling due within					
one year	•	(5,423)		(7,286)	
Net current assets			3,156		11,466
Total assets less current liabilities			3,375		11,841
Provisions for liabilities			(44)		(75)
			3,331		11,766
Capital and reserves					
Called up share capital	. 3		100		100
Profit and loss account			3,231		11,666
Shareholders' funds			3,331		11,766

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2014

For the financial year ended 30 April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board for issue on

S J Walton

Director

H/L Walton

Director

Company Registration No. 07608742

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment

33 1/3 % Straight line

1.5 Revenue recognition

Fee income represents revenue earned under contracts to provide professional services. Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 May 2013 & at 30 April 2014	466
Depreciation	
At 1 May 2013	91
Charge for the year	156
At 30 April 2014	247
Net book value	
At 30 April 2014	219
At 30 April 2013	375

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2014

3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	50 'A' Ordinary shares of £1 each	50	50
	50 'B' Ordinary shares of £1 each	50	50
			
		100	100

4 Related party relationships and transactions

Other transactions

During the period Mr S J Walton provided the company with an interest free loan. At the year end the company owed Mr S J Walton £2,982 (2013 - £5,489).