



**BELL & COMPANY**  
**CHARTERED ACCOUNTANTS**

**TAYPEL LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2004**

**Company Registration No. 03985432 (England and Wales)**



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# TAYPEL LTD

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# TAYPEL LTD

## ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2004

	Notes	2004 £	£	2003 £	£
<b>Current assets</b>					
Stocks		65,000		-	
Debtors		1,641		19,773	
Cash at bank and in hand		63,053		29,594	
		<u>129,694</u>		<u>49,367</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(51,613)</u>		<u>(7,429)</u>	
<b>Total assets less current liabilities</b>			<u>78,081</u>		<u>41,938</u>
<b>Capital and reserves</b>					
Called up share capital	2	40,000		40,000	
Profit and loss account		38,081		1,938	
		<u>78,081</u>		<u>41,938</u>	
<b>Shareholders' funds</b>			<u>78,081</u>		<u>41,938</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 24 February 2005

*C. B. Proudfoot*

C. B. Proudfoot  
Director

*C. O. Proudfoot*

C. O. Proudfoot  
Director

# TAYPEL LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2004

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

### 2 Share capital

	2004	2003
	£	£
<b>Authorised</b>		
40,000 Ordinary of £1 each	40,000	40,000
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
40,000 Ordinary of £1 each	40,000	40,000
	<hr/>	<hr/>

**TAYPEL LTD**  
**MANAGEMENT INFORMATION**  
**FOR THE YEAR ENDED 30 APRIL 2004**

# TAYPEL LTD

## DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2004

		2004		2003
	£	£	£	£
<b>Turnover</b>				
Sales - Perth		208,430		27,004
Sales - Braintree		248,664		42,531
Unallocated sales		6,116		-
		<u>463,210</u>		<u>69,535</u>
<b>Cost of sales</b>				
Purchases of raw materials	153,530		23,178	
Management fees	38,834		2,772	
Service charge	4,479		1,051	
Design fees	5,545		3,236	
Carriage	3,542		849	
		<u>(205,930)</u>		<u>(31,086)</u>
<b>Gross profit</b>	55.54%	257,280	55.29%	38,449
<b>Administrative expenses</b>		<u>(213,197)</u>		<u>(28,737)</u>
<b>Operating profit</b>		44,083		9,712
<b>Other interest receivable and similar income</b>				
Bank interest received		560		97
<b>Profit before taxation</b>	9.64%	<u>44,643</u>	14.11%	<u>9,809</u>

# TAYPEL LTD

## SCHEDULE OF ADMINISTRATIVE EXPENSES FOR THE YEAR ENDED 30 APRIL 2004

	2004	2003
	£	£
<b>Administrative expenses</b>		
Wages and salaries	68,990	9,296
Rent	60,491	10,836
Rates	23,106	-
Insurance	3,098	1,741
Heat and light	2,299	1,138
Cleaning	-	133
Repairs to plant and machinery	1,650	117
Telephone	3,561	659
Postage and stationery	2,758	683
Advertising	2,709	-
Motor expenses	5,139	454
Travelling expenses	9,456	340
Subsistence expenses	3,524	-
Legal expenses	3,542	106
Professional fees	6,017	1,200
Bank charges	1,459	1,409
Credit card charges	3,752	-
Miscellaneous expenses	8,091	-
Staff welfare	1,961	35
Shop expenses	1,594	590
	<u>213,197</u>	<u>28,737</u>