

REGISTERED NUMBER: 09988676 (England and Wales)

Financial Statements for the Year Ended 28 February 2019

for

10Bridge Medical Limited

**Contents of the Financial Statements
for the Year Ended 28 February 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

10Bridge Medical Limited
Company Information
for the Year Ended 28 February 2019

DIRECTORS:

M Browes
Mrs R Browes

REGISTERED OFFICE:

Halpin House
Off Church Street
Frodsham
Cheshire
WA6 6QJ

REGISTERED NUMBER:

09988676 (England and Wales)

ACCOUNTANTS:

Cobham Murphy
116 Duke Street
Liverpool
Merseyside
L1 5JW

Balance Sheet
28 February 2019

	Notes	28.2.19 £	£	28.2.18 £	£
FIXED ASSETS					
Tangible assets	4		2,685		2,903
CURRENT ASSETS					
Debtors	5	177,974		18,597	
Cash at bank		<u>7,567</u>		<u>305</u>	
		185,541		18,902	
CREDITORS					
Amounts falling due within one year	6	<u>187,653</u>		<u>28,606</u>	
NET CURRENT LIABILITIES			<u>(2,112)</u>		<u>(9,704)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			573		(6,801)
PROVISIONS FOR LIABILITIES			<u>510</u>		<u>-</u>
NET ASSETS/(LIABILITIES)			<u><u>63</u></u>		<u><u>(6,801)</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(37)</u>		<u>(6,901)</u>
SHAREHOLDERS' FUNDS			<u><u>63</u></u>		<u><u>(6,801)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 November 2019 and were signed on its behalf by:

Mrs R Browes - Director

**Notes to the Financial Statements
for the Year Ended 28 February 2019**

1. STATUTORY INFORMATION

10Bridge Medical Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Despite the net current liability position of the company it is still considered a going concern due to ongoing continued support from its director and parent company.

Significant judgements and estimates

There are no judgements (apart from those involving estimates) that have had a significant effect on amounts recognised in the financial statements.

Turnover

Turnover is from physiotherapy services and is measured at the fair value of the consideration received or receivable, excluding discounts, rebated, value added tax and other sales taxes. Revenue is recognised when the services are complete.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Financial instruments

Directors loans and intercompany loans (being repayable on demand), trade debtors and trade creditors are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 28 February 2019

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2018 - 2).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 March 2018	5,654
Additions	<u>2,500</u>
At 28 February 2019	<u>8,154</u>
DEPRECIATION	
At 1 March 2018	2,751
Charge for year	<u>2,718</u>
At 28 February 2019	<u>5,469</u>
NET BOOK VALUE	
At 28 February 2019	<u>2,685</u>
At 28 February 2018	<u>2,903</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.19 £	28.2.18 £
Trade debtors	152,682	-
Amounts owed by participating interests	1,037	1,037
Other debtors	<u>24,255</u>	<u>17,560</u>
	<u>177,974</u>	<u>18,597</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.19 £	28.2.18 £
Trade creditors	129,215	650
Amounts owed to participating interests	52,348	26,545
Taxation and social security	3,880	-
Other creditors	<u>2,210</u>	<u>1,411</u>
	<u>187,653</u>	<u>28,606</u>

7. **RELATED PARTY DISCLOSURES**

Included in other creditors is £52,564 (2018 £26,545) due to 10Bridge Physio Ltd, a company who owns the shares in 10Bridge Medical Ltd and £762 (2018: £762) due to Feel Good WL Ltd, a company which shares directors with 10Bridge Medical Ltd.

Included in other debtors is £275 (2018: £275) due from 10Bridge Clinic Ltd, a company which also shares directors with 10Bridge Medical Ltd.

All of the above are interest free and repayable on demand.

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2019**

8. ULTIMATE CONTROLLING PARTY

The immediate parent company is 10Bridge Physio Ltd, registered at Charter House, 63 Main St, Frodsham, Cheshire, WA6 7DF. Group accounts are not required.

There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.