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REGISTERED NUMBER: 3212208 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2004
FOR
TRANSPORT HOLDINGS LTD



TRANSPORT HOLDINGS LTD

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FOR THE YEAR ENDED 30 JUNE 2004**

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TRANSPORT HOLDINGS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2004

DIRECTORS:	M L Stanley C S Whieldon A D May C H May
SECRETARY:	M L Stanley
REGISTERED OFFICE:	477 Washwood Heath Road Washwood Heath Birmingham B8 2UY
REGISTERED NUMBER:	3212208 (England and Wales)
ACCOUNTANTS:	Bushell Smith Harman Chartered Certified Accountants 477 Washwood Heath Road Birmingham B8 2UY
BANKERS:	Royal Bank of Scotland plc Solihull Branch 141 High Street Solihull B91 3SR

TRANSPORT HOLDINGS LTD
ABBREVIATED BALANCE SHEET
30 JUNE 2004

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		-		-
Tangible assets	3		17,101		22,185
Investments	4		318,709		264,253
			<u>335,810</u>		<u>286,438</u>
CURRENT ASSETS:					
Stocks		2,495		15,177	
Debtors		20,154		15,015	
Cash at bank		88,019		67,138	
		<u>110,668</u>		<u>97,330</u>	
CREDITORS: Amounts falling due within one year					
		<u>44,962</u>		<u>30,761</u>	
NET CURRENT ASSETS:			<u>65,706</u>		<u>66,569</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			401,516		353,007
PROVISIONS FOR LIABILITIES AND CHARGES:					
			-		4,482
			<u>£401,516</u>		<u>£348,525</u>
CAPITAL AND RESERVES:					
Called up share capital	5		5,500		5,500
Revaluation reserve			168,709		114,253
Profit and loss account			227,307		228,772
SHAREHOLDERS' FUNDS:			<u>£401,516</u>		<u>£348,525</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:


- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

TRANSPORT HOLDINGS LTD
ABBREVIATED BALANCE SHEET
30 JUNE 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



M L Stanley - Director



C S Whieldon - Director

Approved by the Board on 9 December 2004

The notes form part of these abbreviated accounts

TRANSPORT HOLDINGS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill is determined by comparing the amount paid on the acquisition of a business and the aggregate fair value of its separable net assets, and is written off over its estimated economic life. Goodwill is amortised over 4 years on a straight line basis in the financial statements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Office equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Group accounts

It is the policy of the company to take advantage of the exemptions conferred by section 248 of the Companies Act 1985 from preparing group accounts.

2. INTANGIBLE FIXED ASSETS

	Total
	<hr/> £
COST:	
At 1 July 2003	
and 30 June 2004	<hr/> 2,760
AMORTISATION:	
At 1 July 2003	
and 30 June 2004	<hr/> 2,760
NET BOOK VALUE:	
At 30 June 2004	<hr/> -

TRANSPORT HOLDINGS LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2004**

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 July 2003	
and 30 June 2004	57,540
DEPRECIATION:	
At 1 July 2003	35,355
Charge for year	5,084
At 30 June 2004	40,439
NET BOOK VALUE:	
At 30 June 2004	17,101
At 30 June 2003	22,185

4. FIXED ASSET INVESTMENTS

	£
COST OR VALUATION:	
At 1 July 2003	264,253
Surplus on revaluation	54,456
At 30 June 2004	318,709
NET BOOK VALUE:	
At 30 June 2004	318,709
At 30 June 2003	264,253

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

Teal Patents Limited

Nature of business: Handwash unit sales

	%
Class of shares:	holding
Ordinary	100.00

	2004	2003
	£	£
Aggregate capital and reserves	318,709	264,253
Profit/(Loss) for the year	54,456	(20,820)

TRANSPORT HOLDINGS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2004

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2004	2003
		£1	£	£
100,000	Ordinary		<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2004	2003
		£1	£	£
5,500	Ordinary		<u>5,500</u>	<u>5,500</u>

6. TRANSACTIONS WITH DIRECTORS

The company conducted trade on normal commercial terms with the following companies in which the directors had a material interest:

DIRECTOR	COMPANY	NATURE OF DEALINGS	£
AD May & CH May	Elmar Commercial Services Ltd	Consultancy charges & fees payable to Elmar Commercial Services Ltd	<u>4,800</u>