

Registered Number:06190961

England and Wales

Technical Acoustic Solutions Ltd

Unaudited Financial Statements

For the year ended 31 March 2019

Technical Acoustic Solutions Ltd

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For the year ended 31 March 2019

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Statement of Financial Position
As at 31 March 2019

	Notes	2019 £	2018 £
Fixed assets			
Property, plant and equipment	2	15,776	31,022
		15,776	31,022
Current assets			
Inventories	3	115,440	11,400
Trade and other receivables	4	304,759	185,522
Cash and cash equivalents		57,436	193,418
		477,635	390,340
Trade and other payables: amounts falling due within one year	5	(369,106)	(242,551)
Net current assets		108,529	147,789
Total assets less current liabilities		124,305	178,811
Provisions for liabilities		(989)	(3,445)
Net assets		123,316	175,366
Capital and reserves			
Called up share capital		1,000	1,000
Retained earnings		122,316	174,366
Shareholders' funds		123,316	175,366

For the year ended 31 March 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 04 December 2019 and were signed by:

Mr SATPAL BISAL Director

Technical Acoustic Solutions Ltd

Notes to the Financial Statements For the year ended 31 March 2019

Statutory Information

Technical Acoustic Solutions Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 06190961.

Registered address:
23 Bakewell Road
Loughborough
Leicestershire
LE11 5QY

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover represents the net invoiced value of services provided net of value added tax

Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	15% Reducing balance
Plant and Machinery	25% Reducing balance
Office Equipment	25% Reducing balance
Motor Vehicles	25% Reducing balance

Inventories

Inventories are value at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straightline basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme for the benefit of its directors/and employees. Contributions payable are charged to the profit and loss account in the period in which they are payable.

Technical Acoustic Solutions Ltd

Notes to the Financial Statements Continued For the year ended 31 March 2019

2. Property, plant and equipment

	Land and Buildings £	Plant and Machinery £	Motor Vehicles £	Office Equipment £	Total £
Cost or valuation					
At 01 April 2018	1,093	63,636	51,625	12,944	129,298
Additions	-	-	-	75	75
Disposals	-	-	(43,625)	-	(43,625)
At 31 March 2019	1,093	63,636	8,000	13,019	85,748
Provision for depreciation and impairment					
At 01 April 2018	861	55,610	33,517	8,288	98,276
Charge for year	23	2,007	2,000	1,183	5,213
On disposal	-	-	(33,517)	-	(33,517)
At 31 March 2019	884	57,617	2,000	9,471	69,972
Net book value					
At 31 March 2019	209	6,019	6,000	3,548	15,776
At 31 March 2018	232	8,026	18,108	4,656	31,022

3. Inventories

	2019 £	2018 £
Stocks	115,440	11,400

4. Trade and other receivables

	2019 £	2018 £
Trade debtors	273,714	172,510
Prepayments and accrued income	30,557	12,950
Amounts owed by directors	-	62
Taxation and social security	488	-
	304,759	185,522

Technical Acoustic Solutions Ltd

Notes to the Financial Statements Continued For the year ended 31 March 2019

5. Trade and other payables: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	248,543	187,878
Taxation and social security	48,910	51,508
Accruals and deferred income	3,425	3,165
Directors' loan accounts	68,228	-
	369,106	242,551

6. Related party transactions

The ultimate controlling party was Mr S. Bisal, a director and the major shareholder of the company.

7. Average number of persons employed

During the year the average number of employees was 14 (2018 : 15)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.