

Abbreviated Financial Statements for the Year Ended 31 December 1999

for

**Technological Engineering Productions
Limited**



**Technological Engineering Productions
Limited**

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for the Year Ended 31 December 1999**

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**Technological Engineering Productions
Limited**

**Company Information
for the Year Ended 31 December 1999**

DIRECTORS: N A M Hammond
K J New
D Turrall

SECRETARY: D. Turrall

REGISTERED OFFICE: 26 Hurlbutt Road
Heathcote Industrial Estate
Warwick
CV34 6TD

REGISTERED NUMBER: 1279007 (England and Wales)

AUDITORS: Pope Batty & Co.
Chartered Accountants
Registered Auditors
43 Lower Brook Street
Ipswich
Suffolk
IP4 1AQ

**Technological Engineering Productions
Limited**

**Report of the Auditors to
Technological Engineering Productions
Limited**

Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to six, together with the full financial statements of the company for the year ended 31 December 1999 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to six are properly prepared in accordance with those provisions.

Pope Batty & Co.
Chartered Accountants
Registered Auditors
43 Lower Brook Street
Ipswich
Suffolk
IP4 1AQ



Dated: 31 AUGUST 2000

**Technological Engineering Productions
Limited**

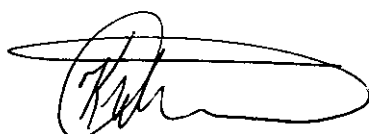
**Abbreviated Balance Sheet
31 December 1999**

		1999		1998	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		91,448		102,259
Investments	3		15		15
			<u>91,463</u>		<u>102,274</u>
CURRENT ASSETS:					
Stocks		48,101		41,016	
Debtors		142,902		163,468	
Cash at bank and in hand		186		10,156	
		<u>191,189</u>		<u>214,640</u>	
CREDITORS: Amounts falling due within one year	4	116,168		143,812	
NET CURRENT ASSETS:			<u>75,021</u>		<u>70,828</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			166,484		173,102
CREDITORS: Amounts falling due after more than one year	4		(2,369)		(7,921)
PROVISIONS FOR LIABILITIES AND CHARGES:			(309)		(808)
			<u>£163,806</u>		<u>£164,373</u>
CAPITAL AND RESERVES:					
Called up share capital	5		200		200
Profit and loss account			163,606		164,173
SHAREHOLDERS' FUNDS:			<u>£163,806</u>		<u>£164,373</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....
K J New - DIRECTOR



Approved by the Board on 31 August 2000

The notes form part of these financial statements

**Technological Engineering Productions
Limited**

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 December 1999**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- 2% on cost
Plant and machinery etc	- 10% on cost and 20% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**Technological Engineering Productions
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**Notes to the Abbreviated Financial Statements
for the Year Ended 31 December 1999**

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 1999	135,948
Additions	2,530
	<hr/>
At 31 December 1999	138,478
	<hr/>
DEPRECIATION:	
At 1 January 1999	33,689
Charge for year	13,341
	<hr/>
At 31 December 1999	47,030
	<hr/>
NET BOOK VALUE:	
At 31 December 1999	91,448
	<hr/>
At 31 December 1998	102,259
	<hr/>

3. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 January 1999 and 31 December 1999	15
	<hr/>
NET BOOK VALUE:	
At 31 December 1999	15
	<hr/>
At 31 December 1998	15
	<hr/>

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

Spa Plastics limited

Nature of business: Sale of plastic fittings

Class of shares:	%
Ordinary	holding 25.00

	1999	1998
	£	£
Aggregate capital and reserves	221,132	212,478
Profit for the year	8,594	17,173
	<hr/>	<hr/>

**Technological Engineering Productions
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**Notes to the Abbreviated Financial Statements
for the Year Ended 31 December 1999**

4. CREDITORS

The following secured debts are included within creditors:

	1999	1998
	£	£
Bank overdrafts	14,948	-
Hire purchase contracts	7,957	15,733
	<u>22,905</u>	<u>15,733</u>

5. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	1999	1998
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	1999	1998
			£	£
200	Ordinary	£1	<u>200</u>	<u>200</u>

6. TRANSACTIONS WITH DIRECTORS

K.J.New and D.Turrall are partners in a business which invoices the company for management services. The partnership charged the company £22,264 for these services in the year to 31st December 1999, (1998 - £28,600).

K.J.New and D.Turrall are directors and shareholders of a company which the company invoiced for goods to the value of £2,551 in the year to 31st December 1999 (1998-£3,088).

K.J.New and D.Turrall are directors and shareholders of a company which invoiced the company for goods and services to the value of £18,0124 in the year to 31st December 1999 (1998-£20,451).

K.J.New,D.Turrall and N.A.M.Hammond are directors and shareholders in the company's subsidiary which the company invoiced for goods and services to the value of £42,157 in the year to 31st December 1999 (1998-£50,105) and which invoiced the company for goods to the value of £233 in the year to 31st December 1999 (1998-£186).

7. GROUP ACCOUNTS

The directors have taken advantage of the exemption conferred by section 248 of the Companies Act 1985. Group accounts have not been prepared because the group qualifies as a small group and is not an ineligible group.

Spa Plastics Limited is considered to be a subsidiary because the company and its directors owned 50% of the issued share capital of the company at 31st December 1999 (1998-50%)