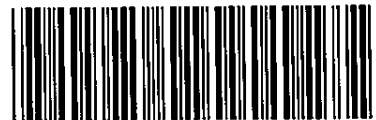


NE064548

TEC ASSOCIATES LTD
ACCOUNTS FOR THE YEAR ENDED
31ST MAY 2011

2 SENTRY HILL
BALLYMENA
BT43 6NE

TUESDAY



J134HH6P

JNI

21/02/2012

#145

COMPANIES HOUSE

TEC ASSOCIATES LTD

2 SENTRY HILL

BALLYMENA

BT43 6NE

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TEC ASSOCIATES LTD
COMPANY INFORMATION

DIRECTORS

O. Herbison
P. Appleton

REGISTERED OFFICE

2 Sentry Hill
Ballymena
Co Antrim
BT43 6NE

SECRETARY

O Herbison

AUDITORS

McGovern Duffin Accountancy & Taxation Services
5 Ballymena Road
Portglenone
Co. Antrim
BT44 8AE

BANKERS

Bank of Scotland
Edinburgh

6. DIRECTORS INTERESTS IN THE SHARES OF THE COMPANY

For the year ending 31st May 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. Directors Responsibilities; The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with requirements of the Act with respect to accounting records and the preparation of accounts.

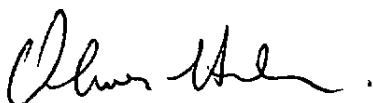
**ORDINARY SHARES OF £1 EACH
AT 31 May 2011**

	NUMBER	NOMINAL VALUE
Mrs O Herbison	1	1
Mr P Appleton	1	1
	-----	-----
	2	2

7. AUDITORS

A resolution to re-appoint McGovern Duffin Accountancy & Taxation Services will be proposed at the Annual General Meeting.

**BY ORDER OF THE BOARD
MRS O HERBISON
SECRETARY**



Date:

20/4/11

TEC ASSOCIATES LTD

**ACCOUNTANTS' REPORT TO THE SHAREHOLDER ON THE UNAUDITED
ACCOUNTS OF TEC ASSOCIATES LTD.**

We report on the accounts for the year ended 31st May 2011.

Respective responsibilities of directors and reporting accountants

As described on page 6 the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of Opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company as we considered necessary for the purpose of this report. These procedures provide only the assurance expressed in our opinion.

OPINION

In our opinion :-

- (a) the accounts are in agreement with the accounting records kept by the company under 2006 Companies Act.
- (b) having regard only to, and on the basis of, the information contained in those accounting records :
 - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 477 of the Companies Act 2006 relating to small companies for the year 31st May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006.
 - ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified under section 477 of the order and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified under section 477 of the Companies Act 2006.



Mr Val McGovern
McGovern Duffin Accountancy and Taxation Services
5 Ballymena Road
Portglenone
BT44 8AE

TEC ASSCOIATES LTD

PROFIT & LOSS ACCOUNT

PERIOD ENDED 31 MAY 2011

TURNOVER	Note 2	55621
COST OF SALES		<u>-4617</u>
GROSS PROFIT		51004
INTEREST		0
NET OPERATING EXPENSES	Note 3	<u>-50368</u>
PROFIT ON ORDINARY ACTIVITIES		636
TAXATION	Note 6	<u>-133</u>
PROFIT FOR YEAR		503
DIVIDENDS PAID		-10000
RETAINED PROFIT FOR YEAR		<u><u>-9497</u></u>

STATEMENT OF RETAINED PROFITS

RETAINED PROFIT CARRIED FORWARD AT 30 APRIL 2010	28973
RETAINED PROFIT FOR YEAR ENDED 30 APRIL 2011	-9497
RETAINED PROFIT AT 30 APRIL 2011	<u><u>19476</u></u>

TEC ASSOCIATES LTD
BALANCE SHEET AT 31 MAY 2011

FIXED ASSETS

Tangible Assets	Note 12	<u>0</u>	0
-----------------	---------	----------	---

CURRENT ASSETS

Stock	0	
Debtors & Prepayments	15170	
Loan directors loan	0	
Bank Euro	1362	
Bank Stg	<u>3918</u>	
		20450

CURRENT LIABILITIES

Creditors - amounts falling due within one year		
Trade Creditors	Note 10	0
Directors loan		0
Corp tax		133
Other Creditors (10)		<u>839</u>
		-972

NET CURRENT ASSETS 19478

NET ASSETS 19478

CAPITAL AND RESERVES

10000 Ordinary Shares of £1 each Note 11	2
Unappropriated Profit	19476
	<u>19478</u>


For the year ending 31st May 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors Responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

 Director
 Mr P Appleton

 Director
 Mrs O Herbison

TEC ASSOCIATES LTD

NOTES TO THE ACCOUNTS AT 31 MAY 2011

1. PRINCIPAL ACCOUNTING POLICIES

A summary of the more important accounting policies adopted by the Company are set out below;

(A) FIXED ASSETS

Depreciation is calculated so as to write off the cost of fixed assets, over the expected useful economic lives of the assets concerned. The annual rates used for this purpose are :- 20%

(B) STOCKS

Stocks are stated at the lower level of cost and net realisable value. In general, cost is determined in a first out basis and includes transport and handling costs ; in the case of manufactured products cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which stocks can be sold in the normal course of business after allowing for the costs of realisation and, where appropriate, the cost of conversion from their existing state of a finished condition. Provision is made, where necessary, for obsolescent, slow moving and defective stocks.

(C) TAXATION

The charge for taxation is based on the profit for the period, as adjusted for disallowable items and capital allowances.

(D) TURNOVER

Turnover, which excludes value added tax, represents the invoiced value of goods or services supplied.

TEC ASSOCIATES LTD

NOTES TO THE ACCOUNTS AS AT 31 MAY 2011

Continued.....

2. TURNOVER

The turnover and profit before tax attributable to different classes of business and markets has not been shown in the accounts as, in the opinion of the directors, disclosure of such information would be seriously prejudicial to the interests of the company.

3. NET OPERATING EXPENSES

Net operating expenses are made up as follows:-

Selling / Distribution Costs	16482
Administrative Expenses	33362
Property Expenses	524

	50368
	=====

4. OPERATING PROFIT

Operating profit is stated after charging:-

Auditors' Remuneration	839
Depreciation of Tangible Fixed Assets	0
Directors Emoluments for Managements Services	15384

5. EMPLOYEE INFORMATION

(a) The average number of persons employed by the Company during the period, including executive directors, is analysed below:-

Administration	2
Mr P Appleton	
Mrs O Herbison	

TEC ASSOCIATES LTD

NOTES TO THE ACCOUNTS AS AT 31 MAY 2011

Continued.....

(b) Employment costs for all employees, including the Directors, were as follows :-

	2011
Wages & Salaries paid to the Company's Employees	15384
& Employees National Insurance Contributions	-----

6. TAXATION

United Kingdom Corporation Tax based on the profits for the year at	.133
Advance Corporation Tax	

7. STOCKS

Closing Stock	£NIL
---------------	------

8. DEBTORS - ALL FALLING DUE WITHIN ONE YEAR 2011 £15170

Trade Creditors	NIL
Vat	NIL
ACT	NIL

	<u>NIL</u>

TEC ASSOCIATES LTD

NOTES TO THE ACCOUNTS AS AT 31 MAY 2011

Continued.....

9.	BANK BORROWINGS	NIL
10.	OTHER CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR	
	Pension	NIL
	Dividends	NIL
	Accruals	839

		839
		=====
11.	SHARE CAPITAL	
	AUTHORISED	
	Ordinary Shares of £1 each	10000
	ALLOTTED CALLED UP & FULLY PAID	
	Ordinary Shares of £1 each	2

TEC ASSOCIATES LTD

FIXED ASSETS SCHEDULE AT 31 MAY 2011

COST	OPENING BALANCE	ADDITION	DEPN	CLOSING BALANCE
		NIL	NIL	NIL
Pool				
Equipment		NIL	NIL	NIL
FIXED ASSETS	NIL	NIL	NIL	NIL

TEC ASSOCIATES LTD
TRADING & PROFIT & LOSS ACCOUNT
YEAR ENDED 31 MAY 2011

SALES		55621
OPENING STOCK	0	
PURCHASES	0	
	<hr/>	
	0	
CLOSING STOCK	0	0
	<hr/>	
		55621

DIRECT COSTS

DIRECT WAGES	0	
CARRIAGE	0	
LIGHT HEAT & POWER	0	
PROTECTIVE CLOTHING	0	
TRAINING	163	
CONSULTANCY BARCODE IRL LTD	0	
CASUAL WAGES	0	
SUBCONTRACTOR J Appleton Kenya	4454	
	<hr/>	
		-4617

GROSS PROFIT		51004
BANK INTEREST	0	0
	<hr/>	
		51004

PROPERTY

RATES & PLANT & EQUIPMENT	0	
RENT	357	
INSURANCE	167	
DEPRECIATION - Plant & Equipment & Car	0	
	<hr/>	
		524

ADMINISTRATION EXPENSES

DIRECTORS' PENSIONS	9000	
DIRECTORS' SALARIES	15384	
BANK CHARGES	46	
AUDIT	839	
TELEPHONE	1053	
SUNDRY EXPENSES	1078	
PRINTING & STATIONERY	5252	
CLEANING	0	
LOAN INTEREST	0	
HP CHARGES	0	
GIFTS & PR	0	
LEGAL FEES	0	
INTERNET ACCESS	169	
REPAIRS	251	
FEES	182	
SHOW	0	
CONSULTANT	0	
SOFTWARE SUBSCRIPTIONS	108	
	<hr/>	
		33362
		<hr/>
		-33886

C/Fwd

17118

SELLING / DISTRIBUTION EXPENSES

TRAVEL SUBSISTENCE & ACCOMMODATION

14701

ADVERTISING

100

MOTOR EXPENSES

1681

SOFTWARE PRODUCTS FOR RESALE

0

EQUIPMENT FOR RESALE

0

EQUIPMENT HIRE & TOOLS

0

COMMISSION PAYABLE

0

SUBCONTRACTED SERVICES

0

-16482

636

TAXATION

-133

NET PROFIT AFTER TAXATION

503

DIVIDENDS PAID

-10000

RETAINED PROFIT FOR YEAR

-9497