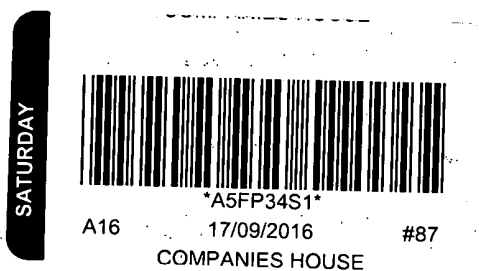


REGISTERED NUMBER: 03027198 (England and Wales)

Abbreviated Accounts
for the Year Ended 31st December 2015
for
Technoturn Limited



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for the Year Ended 31st December 2015

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Technoturn Limited
Company Information
for the Year Ended 31st December 2015

DIRECTORS:

F J Moser
D D McIlwain
J C Stretton

SECRETARY:

M B Ronayne

REGISTERED OFFICE:

11 Brunel Road
Churchfield Industrial Estate
St. Leonards-on-Sea
East Sussex
TN38 9RT

REGISTERED NUMBER:

03027198 (England and Wales)

AUDITORS:

Meyer Williams
Chartered Accountants
& Statutory Auditors
Stag House
Old London Road
Hertford
Hertfordshire
SG13 7LA

Report of the Independent Auditors to
Technoturn Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Technoturn Limited for the year ended 31st December 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Neil Jones (Senior Statutory Auditor)
for and on behalf of Meyer Williams
Chartered Accountants
& Statutory Auditors
Stag House
Old London Road
Hertford
Hertfordshire
SG13 7LA


Date: 14th July 2016

Abbreviated Balance Sheet
31st December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Tangible assets	2		965,156		1,197,366
CURRENT ASSETS					
Stocks		281,846		260,526	
Debtors		433,674		632,001	
Cash at bank and in hand		<u>729,795</u>		<u>947,552</u>	
		1,445,315		1,840,079	
CREDITORS					
Amounts falling due within one year	3	<u>494,930</u>		<u>596,101</u>	
NET CURRENT ASSETS			<u>950,385</u>		<u>1,243,978</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,915,541		2,441,344
CREDITORS					
Amounts falling due after more than one year	3		(91,469)		(275,836)
PROVISIONS FOR LIABILITIES			<u>(108,992)</u>		<u>(129,187)</u>
NET ASSETS			<u>1,715,080</u>		<u>2,036,321</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Share premium			14,000		14,000
Profit and loss account			<u>1,700,080</u>		<u>2,021,321</u>
SHAREHOLDERS' FUNDS			<u>1,715,080</u>		<u>2,036,321</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14th July 2016 and were signed on its behalf by:


.....
F J Moser - Director


.....
D D McIlwain - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31st December 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value of goods and services supplied in the year, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset its estimated useful life.

Improvements to property	- over the period of the lease
Plant and machinery	- 20% on reducing balance and 10% on cost
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred tax is calculated at the rates at which it is estimated the tax will arise. The tax rates are those expected to arise based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. The deferred tax provision is discounted to net present value.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts are capitalised in the balance sheet and are depreciated over their estimated useful lives.

The interest element of these obligations is charged to the profit and loss account at a constant rate based on the outstanding capital sum. The capital element of the future payments are treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the life of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Government grants

Revenue grants to assist general activities are recognised in the profit and loss account in the period in which they are received.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st December 2015

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st January 2015	3,672,755
Additions	14,650
Disposals	<u>(240,908)</u>
At 31st December 2015	<u>3,446,497</u>
DEPRECIATION	
At 1st January 2015	2,475,389
Charge for year	234,033
Eliminated on disposal	<u>(228,081)</u>
At 31st December 2015	<u>2,481,341</u>
NET BOOK VALUE	
At 31st December 2015	<u>965,156</u>
At 31st December 2014	<u>1,197,366</u>

3. **CREDITORS**

Creditors include an amount of £275,836 (31.12.14 - £460,203) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

5. **ULTIMATE PARENT COMPANY**

The ultimate parent company is Techno Group Limited, a company incorporated in the United Kingdom.