

Registration number 05890424

**M & M Painting Contractors Limited**  
**Abbreviated accounts**  
**for the year ended 31 July 2008**

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# **M & M Painting Contractors Limited**

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# M & M Painting Contractors Limited

## Abbreviated balance sheet as at 31 July 2008

	Notes	31/07/08		31/07/07	
		£	£	£	£
<b>Current assets</b>					
Stocks		2,540		-	
Debtors		9,584		3,193	
Cash at bank and in hand		-		11,288	
		<u>12,124</u>		<u>14,481</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(10,443)</u>		<u>(6,439)</u>	
<b>Net current assets</b>			1,681		8,042
<b>Net assets</b>			<u>1,681</u>		<u>8,042</u>
<b>Capital and reserves</b>					
Called up share capital	2		1		1
Profit and loss account			1,680		8,041
<b>Shareholders' funds</b>	3		<u>1,681</u>		<u>8,042</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on page 3 form an integral part of these financial statements.

# **M & M Painting Contractors Limited**

## **Abbreviated balance sheet (continued)**

### **Director's statements required by Section 249B(4) for the year ended 31 July 2008**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 July 2008 and


(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 29 January 2009 and signed on its behalf by



**Michael Matthews**  
**Director**

**The notes on page 3 form an integral part of these financial statements.**

# M & M Painting Contractors Limited

## Notes to the abbreviated financial statements for the year ended 31 July 2008

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### 1.3. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

### 2. Share capital

	31/07/08 £	31/07/07 £
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	1,000	-
<b>Allotted, called up and fully paid</b>		
1 Ordinary shares of £1 each	1	1

### 3. Reconciliation of movements in shareholders' funds

	31/07/08 £	31/07/07 £
Profit for the year	7,739	20,941
Dividends	(14,100)	(12,900)
	(6,361)	8,041
Net proceeds of equity share issue	-	1
Net addition to shareholders' funds	(6,361)	8,042
Opening shareholders' funds	8,042	-
Closing shareholders' funds	1,681	8,042