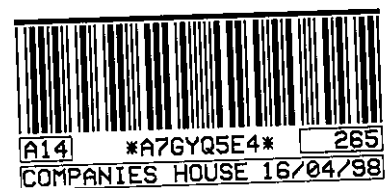


TECHSERV (NORTH WEST) LIMITED (Company no. 02732270)

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 1997

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TECHSERV (NORTH WEST) LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JULY 1997

	Notes	1997	1996
FIXED ASSETS			
Equipment	2	48	202
Motor Vehicles	2	7,037	412
		<u>7,085</u>	<u>614</u>
CURRENT ASSETS			
Stocks	1.3	4,927	6,700
Debtors		30,742	26,354
Cash at bank and in hand		508	507
		<u>36,177</u>	<u>33,561</u>
Creditors: amounts falling due within one year		<u>33,777</u>	<u>27,665</u>
NET CURRENT ASSETS/(LIABILITIES)		2,400	5,896
		<u>9,485</u>	<u>6,510</u>
Creditors: amounts falling due after one year			
Hire Purchase Creditor		1,565	
		<u>7,920</u>	<u>6,510</u>
		=====	=====
Cap CAPITAL AND RESERVES			
Share Capital	3	4,000	4,000
Profit and Loss Account		13,520	6,510
Dividend paid		-9,600	-4,000
		<u>7,920</u>	<u>6,510</u>
		=====	=====

In preparing these financial statements the Directors confirms that:

- a) for the year in question the company was entitled to the exemption conferred by subsection (1) of section 249A,
- b) no notice has been deposited under subsection (2) of section 249B in relation to its accounts for the financial year,
- c) they acknowledges their responsibility for -
 - (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company,
- d) advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8, and
- e) in their opinion, the company is entitled to those exemptions on the basis that it qualifies as a small company.

The financial statements were approved by the Board on 8th April 1998 and signed on its behalf by

Alan Sweeting
Director



TECHSERV (NORTH WEST) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 1997

1 Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the director's report, all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard Number 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Equipment	-	20% straight line
Fixtures, fittings and equipment	-	20% straight line
Motor Vehicles	-	25% straight line

1.3 Stock

Stock is valued at the lower of cost and net realisable value.

1.4 Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to crystallize.

2 Tangible Assets

Cost:

At 1 August 1996	1220
Additions	8445
Disposals	-700

At 31 July 1997	8965
	=====

Depreciation

At 1 August 1996	606
Charge for year	1599
Eliminated on disposals	-325

At 31 July 1997	1880
	=====

Net Book Value

At 1 August 1996	614
	=====
At 31 July 1997	7085
	=====

TECHSERV (NORTH WEST) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 1997

3 Share Capital

	1997 £	1996 £
<u>Authorised</u>		
10,000 Ordinary shares of £1 each	10,000 =====	10,000 =====
<u>Allotted, called up and fully paid</u>		
4,000 Ordinary shares of £1 each	4,000 =====	4,000 =====