

Statutory Accounts

Techserv (North West) Limited

Abbreviated Accounts

for the year ended 31 July 1995

02732270 (England and Wales)



**MILNES • NAYLOR • VERITY • WINTERSGILL**

REGISTERED AUDITOR

NORTHFIELD HOUSE  
CLECKHEATON

Techserv (North West) Limited

Contents

	Page
Reporting Accountants Report	1
Balance Sheet	2 - 3
Notes to the Abbreviated Financial Statements	4 - 5

**Techserv (North West) Limited**

**Accountants' Report  
to the Registrar of Companies**

The following reproduces the text of the report prepared for the purposes of section 249A(2) Companies Act 1985 in respect of the company's annual accounts, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

'We report on the accounts for the year ended 31 July 1995 set out on pages 3 to 9.

**Respective responsibilities of directors and reporting accountants**

As described on page 4 the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

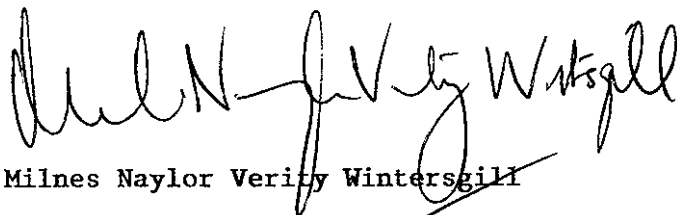
**Basis of opinion**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

**Opinion**

In our opinion:

- (a) the accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
  - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
  - (ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).'



**Milnes Naylor Verity Wintersgill**

**Reporting Accountants**

9 May 1996

Chartered Accountants  
Northfield House  
Snelsins Road  
Cleckheaton

**Techserv (North West) Limited**

**Abbreviated Balance Sheet  
as at 31 July 1995**

	Notes	1995 £	1994 £
<b>Fixed Assets</b>			
Tangible assets	2	356	510
<b>Current Assets</b>			
Stocks		6,000	5,276
Debtors		42,604	24,519
Cash at bank and in hand		507	507
		<u>49,111</u>	<u>30,302</u>
<b>Creditors: amounts falling due within one year</b>		<u>(45,088)</u>	<u>(29,259)</u>
<b>Net Current Assets</b>		<u>4,023</u>	<u>1,043</u>
<b>Total Assets Less Current Liabilities</b>		<u>£ 4,379</u>	<u>£ 1,553</u>
<b>Capital and Reserves</b>			
Called up share capital	3	4,000	4,000
Profit and loss account		379	(2,447)
<b>Shareholders' Funds</b>		<u>£ 4,379</u>	<u>£ 1,553</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(2) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

**Techserv (North West) Limited**

**Abbreviated Balance Sheet (continued)**  
**as at 31 July 1995**

In preparing these abbreviated accounts:

- (a) Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985, and
- (b) In the directors' opinion the company is entitled to these exemptions as a small company.

In preparing the company's annual financial statements:

- (a) Advantage has been taken of special exemptions applicable to small companies conferred by Schedule 8 to the Companies Act 1985, and
- (b) In the directors' opinion the company is entitled to these exemptions as a small company.

The financial statements were approved by the Board on 9 May 1996  
and signed on its behalf by

**Alan Sweeting**

**Director**

A handwritten signature in dark ink, appearing to read 'A Sweeting', is written over the printed name and title.

**Techserv (North West) Limited**

**Notes to the Abbreviated Financial Statements  
for the year ended 31 July 1995**

**1. Accounting Policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report, all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

**1.2 Turnover**

Turnover represents amounts receivable for goods and services provided in the UK net of VAT and trade discounts.

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% Straight line
Fixtures, fittings and equipment	-	20% Straight line

**1.4 Stock**

Stock is valued at the lower of cost and net realisable value.

**1.5 Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to crystallise.

**Techserv (North West) Limited**

**Notes to the Abbreviated Financial Statements  
for the year ended 31 July 1995**

**2. Tangible assets**

	<b>Plant and machinery etc £</b>
<b>Cost</b>	
At 1 August 1994 & at 31 July 1995	770
<b>Depreciation</b>	
At 1 August 1994	260
Charge for year	154
At 31 July 1995	414
<b>Net book values</b>	
At 31 July 1995	£ 356
At 31 July 1994	£ 510

**3. Share Capital**

	<b>1995 £</b>	<b>1994 £</b>
<b>Authorised</b>		
10,000 Ordinary shares of £1 each	10,000	10,000
<b>Allotted, called up and fully paid</b>		
4,000 Ordinary shares of £1 each	4,000	4,000

**4. Transactions With Directors**

The following directors had interest free loans during the year. The movement on these loans are as follows:

	<b>Amount Outstanding 1995 £</b>	<b>1994 £</b>	<b>Maximum in year £</b>
A Sweeting	4,544	928	6,636