

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2000
FOR
TECHRON EQUIPMENT LTD



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TECHRON EQUIPMENT LTD

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FOR THE YEAR ENDED 31ST OCTOBER 2000

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TECHRON EQUIPMENT LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST OCTOBER 2000

DIRECTORS: C P Bignell
Mrs I H Bignell

SECRETARY: Mrs I H Bignell

REGISTERED OFFICE: Unit E7
Rudford Industrial Estate
Ford
Arundel
West Sussex
BN18 OBD

REGISTERED NUMBER: 2860666 (England and Wales)

AUDITORS: Emjay Partnership Ltd.
Chartered Certified Accountants
Registered Auditors
76 Woodlands Avenue
Rustington
West Sussex
BN16 3EY

SOLICITORS: Peter C. Careless
36 High Street
Littlehampton
West Sussex
BN17 5ED

TECHRON EQUIPMENT LTD

REPORT OF THE INDEPENDENT AUDITORS TO
TECHRON EQUIPMENT LTD
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31st October 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Emjay Partnership Ltd.
Chartered Certified Accountants
Registered Auditors
76 Woodlands Avenue
Rustington
West Sussex
BN16 3EY

Emjay Partnership Ltd

Dated: 27 April 2001


TECHRON EQUIPMENT LTD

ABBREVIATED BALANCE SHEET
31ST OCTOBER 2000

		2000		1999	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		154,351		174,179
CURRENT ASSETS:					
Stocks		207,323		84,121	
Debtors		12,000		230,390	
Cash at bank and in hand		4,002		19,014	
		223,325		333,525	
CREDITORS: Amounts falling due within one year		112,232		98,385	
NET CURRENT ASSETS:			111,093		235,140
TOTAL ASSETS LESS CURRENT LIABILITIES:			265,444		409,319
PROVISIONS FOR LIABILITIES AND CHARGES:			-		4,567
			£265,444		£404,752
CAPITAL AND RESERVES:					
Called up share capital	3		10,000		10,000
Profit and loss account			255,444		394,752
SHAREHOLDERS' FUNDS:			£265,444		£404,752

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
C P Bignell - DIRECTOR

Approved by the Board on 27 April 2001

The notes form part of these financial statements

TECHRON EQUIPMENT LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST OCTOBER 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% on cost
Dept of Health Project	- 12.5% on cost
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 15% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Costs include all direct costs and appropriate proportion of fixed and variable costs. Cost is the price paid on a first in first out basis.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Government grants

Government grants received, in the form of project assistance, were written back to Profit and Loss account over the term of the grant.

TECHRON EQUIPMENT LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2000

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1st November 1999	
and 31st October 2000	<u>319,641</u>
DEPRECIATION:	
At 1st November 1999	145,462
Charge for year	<u>19,828</u>
At 31st October 2000	<u>165,290</u>
NET BOOK VALUE:	
At 31st October 2000	<u><u>154,351</u></u>
At 31st October 1999	<u><u>174,179</u></u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2000 £	1999 £
10,000	Ordinary	£1	<u><u>10,000</u></u>	<u><u>10,000</u></u>